

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

30 June 2026

Air New Zealand strategy reset: Te Pae Hou - Our Future

Air New Zealand is announcing the priorities of its strategy reset which are now being implemented across the airline. Further details can be found in the presentation accompanying this release.

Our Future strategy reset focuses on returning Air New Zealand to profitability and generating strong returns for shareholders over time, with implementation well under way. The focus is on three strategic priorities:

- **Customer First:** Delivering world leading reliability and punctuality with a relentless focus on priority segments. We are already seeing positive outcomes, including on-time-performance improvement FY26 year-to-date, reflecting the focus the airline has put into reliability, punctuality, and disrupt management. This focus will continue.
- **Targeted Growth:** Growing a profitable network and building our presence in larger, resilient markets to generate returns and support New Zealand tourism. We have already announced new Christchurch routes to Japan, Singapore, and Perth. We are fine tuning our premium service flow and product offering and allocating more resources to our highest return-on-capital areas.
- **Resilient and Future Fit:** Transforming our cost base and applying rigorous capital allocation discipline. We are delivering on the cost-out programme with circa. \$100m of annualised benefits forecast to flow from FY27, while creating momentum for ongoing cost transformation. We are working with aircraft manufacturers to reprofile our aircraft deliveries to smooth capital expenditure.

A conference call for investors and analysts will be hosted by Nikhil Ravishankar (Chief Executive Officer) and Richard Thomson (Chief Financial Officer) at 1:00pm NZST today, Tuesday 30 June 2026, and can be accessed as follows:

1. Live via webcast: [Click here](#) for a link to the investor and analyst webcast.
2. Live via telephone (for “listen-only” participants and those who would like to ask a question): [Click here](#) for a link to the conference call.

Please register in advance of the webcast and conference call using the links provided above. Upon registering, you will be provided with participant dial-in numbers, Direct Event passcode and unique registrant ID.

A replay of the webcast will be accessible through the results section of the Investor Centre on Air New Zealand's website: <https://www.airnewzealand.co.nz/investor-centre>

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Further commentary will be provided at FY26 annual results and a future Investor Day, currently planned for November 2026.

Ends

This announcement is authorised for release on the NZX and ASX by Jennifer Page, General Counsel & Company Secretary, jennifer.page@airnz.co.nz.

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