

KMD BRANDS LIMITED
ASX / NZX / Media Announcement

26 June 2026

(All amounts in NZ\$ unless otherwise stated)

KMD Brands Limited strengthens balance sheet with debt refinance

KMD Brands Limited (NZX / ASX: KMD, “**KMD**”, “**Company**”, or the “**Group**”) today announces that it has successfully completed the refinance of its existing debt facilities with NZ\$208¹ million of syndicated sustainability-linked multi-currency revolving facilities.

As announced on Tuesday, 31 March 2026, the new facility term of up to 2.5 years includes NZ\$43 million tranches maturing 30 June 2027 and provides the Group with funding through to 1 October 2028.

The refinanced facility provides KMD with a stable, long-term capital structure that, in combination with the proceeds from the equity raising successfully completed in April 2026, is expected to provide sufficient liquidity to fund working capital requirements. The facility provides KMD with operational flexibility as it continues to execute its Next Level transformation and further reduce leverage over the longer-term to a ratio of <0.5x Net Debt / EBITDA.

The new facility also continues to build on the Company’s previous sustainability linked loan structure with revised targets that incorporate a pricing mechanism that incentivises ongoing improvement in achieving the Group’s key environmental, social and governance (ESG) objectives.

ENDS

For media and investor enquiries, please contact enquiries@kmdbrands.com

or

Frances Blundell, Chief Legal & ESG Officer and Company Secretary
companysecretary@kmdbrands.com

This announcement has been authorised for release to NZX / ASX by the Board of Directors of KMD Brands Limited.

¹ Based on NZD / AUD exchange rate published by RBNZ as at 18 June 2026. A\$8.5m of the facility will be unavailable until key covenant milestones are met

