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MARKET UPDATE – SALE OF NZ FARMERS LIVESTOCK

Allied Farmers Limited (“Allied” or “Allied Group”) (ALF: NZX) confirms that the final adjustment statement for the sale of the New Zealand Farmers Livestock Limited (**NZFL**) business has been agreed and its’ 67.7 percent share of this amount has now been received.

Allied received its \$5.814 million share of the purchase price under the sale agreement in 1HY26. In 2HY26 the NZFL vendors have received additional adjusted purchase price and other contractual amounts, of which Allied’s share is approximately \$2.40 million. These amounts are consistent with disclosures in the HY26 result announcement released to the NZX on 27 February 2026. A final amount of approximately \$500,000, in relation to a Tax Loss Offset agreement, for the 5-month period of 1 July to 1 December 2026, is expected to be received in April 2027.

Shareholders are reminded that due to the NZFL sale occurring on 1 December 2025, the FY26 Financial Statements will only include 5 months trading of NZFL. In light of this, FY26 revenue and earnings will naturally be significantly lower than previous years that included full year NZFL revenue and earnings. Allied is currently undergoing a complex accounting deconsolidation, to be included in its FY26 Audited Financial Statements, and will update the market further once more information is available.

Shelley Ruha - Chair

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