

**17 June 2026**

**Seeka Provides First Earnings Guidance for 2026**

Seeka Limited [NZX: SEK] advises that the 2026 kiwifruit harvests across New Zealand and Australia are now substantially complete.

While the Company operates across a diversified produce portfolio, kiwifruit continues to underpin Seeka's overall financial performance.

In New Zealand, total Class 1 kiwifruit packed for 2026 was 45.4 million trays, compared with 47.1 million trays in the prior year. The reduction reflects a return to more typical growing conditions following the exceptional yields experienced in 2025. Volumes for the season are consistent with historic average yields across Seeka's key Hayward and SunGold categories. Cost pressure remains elevated, however efficiency gains from recent automation investments are helping to mitigate these impacts.

In Australia, Seeka harvested 2.25 million kilograms of kiwifruit, a 14% reduction from the previous year. Expected production growth from new developments did not materialise due to a hotter and drier than usual growing season.

Following the completion of harvest, Seeka has reviewed its financial outlook for the year. The Company notes that it operates a seasonal business, with the majority of profit generated in the first half of the year.

Seeka expects net profit before tax for the 2026 financial year to be in the range of \$38.0 million to \$42.0 million, compared with \$47.5 million in the prior year. This remains an early indication, and the Company will update the market should there be any material change.

The Company's balance sheet remains sound, with a continuing focus on post-harvest automation to deliver efficiencies.

Seeka acknowledges and thanks its staff, contractors, and growers for their continued commitment and contribution to a successful harvest.

Release ends.

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