

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Serko Limited (Serko)

Relevant event being disclosed: movement of 1% or more in the substantial holding

Date of relevant event: 2 June 2026

Date this disclosure made: 16 June 2026

Date last disclosure made: 7 July 2021

Substantial product holder(s) giving disclosure

Full name(s): Robert (Bob) Shaw

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in Serko (Shares)

Summary for Robert (Bob) Shaw

For **this** disclosure,—

- (a) total number held in class: 9,444,678
- (b) total in class: 126,139,278
- (c) total percentage held in class: 7.487%

For **last** disclosure,—

- (a) total number held in class: 9,192,760
- (b) total in class: 107,990,497
- (c) total percentage held in class: 8.513%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

1. On 23 May 2022, Robert (Bob) Shaw acquired 18,873 Shares via an allotment of Shares upon vesting of Restricted Share Units (RSUs) under Serko's Long Term Incentive (LTI) Scheme for non-cash consideration related to services to Serko.
2. On 21 December 2022, the trustees of the Ripon Trust (being Robert (Bob) Shaw and Michael Moore) acquired 21,250 Shares via on-market trades and paid total consideration of \$49,717.01.
3. On 24 May 2023, Robert (Bob) Shaw acquired 50,194 Shares via an allotment of Shares upon vesting of RSUs under Serko's LTI Scheme for non-cash consideration related to services to Serko.

4. On 5 June 2024, Robert (Bob) Shaw acquired 47,050 Shares via an allotment of Shares upon vesting of RSUs under Serko's LTI Scheme for non-cash consideration related to services to Serko.
5. On 27 May 2025, Robert (Bob) Shaw acquired 65,567 Shares via an allotment of Shares upon vesting of RSUs under Serko's LTI Scheme for non-cash consideration related to services to Serko. Simultaneously, 25,571 Shares were then disposed of via an on-market sale under the Serko sell to cover arrangement to settle tax obligations arising upon the vesting of the RSUs, for a total consideration of \$77,480.13 (May 2025 Sale).
6. On 2 June 2026, Robert (Bob) Shaw acquired 74,555 Shares via an allotment of Shares upon vesting of RSUs under Serko's LTI Scheme for non-cash consideration related to services to Serko.

Details after relevant event

Details for Robert (Bob) Shaw

Nature of relevant interest(s): Robert (Bob) Shaw as trustee of the Ripon Trust (together with the other trustee, Michael Moore) is the registered holder and beneficial owner of, and has the power (together with the other trustee, Michael Moore) to exercise a right to vote attached to, and to dispose of, and control the disposal of 9,151,250 Shares.

For that relevant interest,—

- (a) number held in class: 9,151,250
- (b) percentage held in class: 7.255%
- (c) current registered holder(s): Robert (Bob) Shaw and Michael Moore as trustees of the Ripon Trust
- (d) registered holder(s) once transfers are registered: Robert (Bob) Shaw and Michael Moore as trustees of the Ripon Trust

Nature of relevant interest(s): Robert (Bob) Shaw is the registered holder and beneficial owner of 293,428 Shares.

For that relevant interest,—

- (a) number held in class: 293,428
- (b) percentage held in class: 0.233%
- (c) current registered holder(s): Robert (Bob) Shaw
- (d) registered holder(s) once transfers are registered: Robert (Bob) Shaw and unknown for the May 2025 Sale.

Additional information

Address(es) of substantial product holder(s): PO Box 37-865, Parnell, Auckland 1052

Contact details: +64 9 309 4754, bob.shaw@serko.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Robert (Bob) Shaw, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.