

Capital Change Notice

This Capital Change Notice relates to the issue of ordinary shares under the rights offer (**Rights Offer**) and the strategic placement (**Placement**) announced by Comvita Limited on 15 April 2026.

Section 1: Issuer information	
Name of issuer	Comvita Limited (Comvita)
NZX ticker code	CVT
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZCVTE0001S7
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	59,277,289 ordinary shares, comprising: Rights Offer: 46,118,788 ordinary shares issued under the Rights Offer Placement: 13,158,501 ordinary shares issued under the Placement
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Rights Offer: \$0.65 per ordinary share. Placement: \$0.80 per ordinary share.
Nature of the payment (for example, cash or other consideration)	Rights Offer: Cash. Placement: Cash.
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	84.01%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the Rights Offer and Placement announced on 15 April 2026, authorised by a resolution of the board of Comvita on 12 April 2026.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	129,839,035 ordinary shares. No ordinary shares are held as Treasury Stock.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	<p>Rights Offer: Authorised by a resolution of the board of Comvita on 12 April 2026. The Rights Offer is made pursuant to NZX Listing Rules 4.3.1(a) and 4.4.1.</p> <p>Placement: Authorised by a resolution of the board of Comvita on 12 April 2026. The Placement is made pursuant to NZX Listing Rule 4.5.1.</p>
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Comvita.
Date of issue/acquisition/redemption	18 May 2026
Section 3: Disclosure required for Placements made under Rule 4.5.1	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	<p>The Placement was undertaken in connection with the aggregate capital raising undertaken by Comvita. Comvita considered that the pro-rata renounceable rights issue and placement structure was in the best interests of Comvita, after carefully considering alternative structures.</p> <p>The placement component secured F&N VENTURES PTE. LTD. (F&N) as a strategic shareholder, while securing an underwrite of a significant portion of the pro-rata rights offer. F&N was the sole eligible participant in the Placement, with key objectives for Comvita's capital raise being certainty, fairness and minimisation of dilution.</p> <p>Comvita provided an oversubscription facility in the Rights Offer, which was used to enable shareholders who wished to do so to maintain their pro-rata shareholding (calculated post-Placement).</p> <p>Further details about the Placement are available in the Offer Document and the Corporate Action Notice each released to the market on 15 April 2026.</p>
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Karl Gradon – Chief Executive Officer
Contact person for this announcement	Karl Gradon – Chief Executive Officer
Contact phone number	+64 21 312 990
Contact email address	karl.gradon@comvita.com

Capital Change Notice

Date of release through MAP	18 May 2026
-----------------------------	-------------