



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	Pacific Edge Limited
NZX ticker code	PEB
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZPEBE0002S1
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	149,384,548 ordinary shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$0.170 per ordinary share
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	14.608%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the placement that was announced through NZX and ASX on 11 May 2026.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,172,016,126 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The issue of ordinary shares under the placement was implemented under NZX Listing Rule 4.5.1 and was approved by the PEB board on 8 May 2026. The number of ordinary shares subscribed for under the placement was announced through NZX and ASX on 13 May 2026.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Fully paid ordinary shares that rank equally with all other ordinary shares on the date of issue.
Date of issue/acquisition/redemption ²	15/05/26
Section 3: Disclosure required for Placements made under Rule 4.5.1	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	<p>Having regard to the objectives which supported PEB's choice of offer structure (being a Placement and Retail Offer), PEB's objectives for allocations in the Placement were primarily to:</p> <ul style="list-style-type: none"> (a) maximise participation by existing shareholders through broad eligibility criteria and widely marketing the offer through various channels; (b) use best efforts to maximise the number of existing shareholders who were allocated sufficient shares to maintain their pro rata shareholding in the Placement (subject to the level of demand indicated by them and Related Party restrictions in the NZX Listing Rules); (c) strengthen PEB's share register; and (d) make allocations above pro rata, or to new shareholders having regard to the following criteria: <ul style="list-style-type: none"> (i) quality of investor (including size and investment thesis); (ii) support of PEB to date; (iii) the timing of the investor's interest, seeking to prioritise investors that provide early bids and deal leadership; (iv) the size of an investor's expressed interest or assets under management; and (v) location of the investor and any applicable selling restrictions or other relevant legal or regulatory restrictions in jurisdictions with which the investor is located. <p>There were no significant exceptions or deviations from the objectives and criteria set out above.</p> <p>PEB elected to increase the size of the Placement from \$18 million to \$25.4 million in response to strong investor</p>

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).



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	demand. Over 90% of the shares issued in the Placement were issued to existing PEB shareholders.
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Grant Gibson
Contact person for this announcement	Grant Gibson
Contact phone number	+64 275 999 943
Contact email address	grant.gibson@pelnz.com
Date of release through MAP	15/05/26