



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	CDL Investments New Zealand Limited
NZX ticker code	CDI
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZ KGLE 000 1S8
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	331,259
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.64670293
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.113184269%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	New Ordinary Shares issued under the CDI Dividend Reinvestment Plan ranking pari passu with CDI's existing Ordinary Shares. Authority for issue is by Directors' Resolution dated 13 May 2026.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	293,003,555
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	CDI's Dividend Reinvestment Plan and Directors' Resolution dated 13 May 2026.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As per CDI's Dividend Reinvestment Plan
Date of issue/acquisition/redemption ²	15/05/2026
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Abigail Wong (Company Secretary)
Contact person for this announcement	Abigail Wong (Company Secretary)
Contact phone number	021 408 187
Contact email address	abbi.wong@cdli.co.nz
Date of release through MAP	15/05/2026

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).