

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX**

And

**To** [IKEGPS Group Limited](#)

Relevant event being disclosed: [Change of Substantial Shareholding by 1% or more](#)

Date of relevant event: [11 May 2026](#)

Date this disclosure made: [13 May 2026](#)

Date last disclosure made: [29 April 2026](#)

**Substantial product holder(s) giving disclosure**

Full name(s): [Regal Partners Funds Management Pty Ltd](#)

**Summary of substantial holding**

Class of quoted voting products: [Ordinary Shares, ISIN: NZIKEE0001S9](#)

Summary for [Regal Partners Funds Management Pty Ltd](#)

For this disclosure,—

- (a) total number held in class: [24,681,155](#)
- (b) total in class: [194,116,284](#)
- (c) total percentage held in class: [12.715%](#)

For **last** disclosure,—

- (a) total number held in class: [22,529,400](#)
- (b) total in class: [194,116,284](#)
- (c) total percentage held in class: [11.606%](#)

**Details of transactions and events giving rise to relevant event**

In the period from the last disclosure, as part of normal on-market trading activity [Regal Partners Funds Management Pty Limited](#) total buy = 2,601,755 shares (\$2,594,307.36 AUD) and total sell = 450,000 shares (\$447,500 AUD).

**Details of relevant interests**

Details for [Regal Partners Funds Management Pty Ltd](#)

Nature of relevant interest(s): Relevant interest by virtue of Regal Partners Funds Management Pty Limited having the power to acquire or dispose of financial products in its capacity as trustee and manager of the Regal Atlantic Absolute Return Fund, Regal Australia Small Companies Fund, Regal Australia Small Companies Trust, Regal Global Small Companies Fund, Regal Investment Fund, Regal Partners Private Fund, Regal Emerging Companies Opportunities Fund.

For that relevant interest,—

- (a) number held in class: 22,031,995
- (b) percentage held in class: 11.350%
- (c) current registered holder(s):

Regal Atlantic Absolute Return Fund (0.103%), (UBS Nominees Pty Ltd)  
Regal Atlantic Absolute Return Fund (0.129%), (Merrill Lynch (Aus) Nominees Pty Ltd)  
Regal Atlantic Absolute Return Fund (0.068%), (J.P. Morgan Prime Nominees Ltd)  
Regal Atlantic Absolute Return Fund (0.059%), (Citicorp Nominees Pty Ltd)  
Regal Australia Small Companies Fund (1.975%), (UBS Nominees Pty Ltd)  
Regal Australia Small Companies Fund (0.412%), (Merrill Lynch (Aus) Nominees Pty Ltd)  
Regal Australia Small Companies Fund (0.423%), (J.P. Morgan Prime Nominees Ltd)  
Regal Australia Small Companies Fund (1.064%), (Citicorp Nominees Pty Ltd)  
Regal Australia Small Companies Fund (0.205%), (Palm Beach Nominees Pty Ltd)  
Regal Australia Small Companies Trust (1.046%), (UBS Nominees Pty Ltd)  
Regal Australia Small Companies Trust (0.236%), (J.P. Morgan Prime Nominees Ltd)  
Regal Australia Small Companies Trust (0.836%), (Citicorp Nominees Pty Ltd)  
Regal Global Small Companies Fund (0.350%), (Citicorp Nominees Pty Ltd)  
Regal Investment Fund (0.219%), (UBS Nominees Pty Ltd)  
Regal Investment Fund (0.030%), (J.P. Morgan Prime Nominees Ltd)  
Regal Investment Fund (0.265%), (Citicorp Nominees Pty Ltd)  
Regal Investment Fund (0.063%), (Palm Beach Nominees Pty Ltd)  
Regal Partners Private Fund (0.105%), (UBS Nominees Pty Ltd)  
Regal Partners Private Fund (0.043%), (J.P. Morgan Prime Nominees Ltd)  
Regal Partners Private Fund (0.216%), (Citicorp Nominees Pty Ltd)  
Regal Partners Private Fund (0.021%), (Palm Beach Nominees Pty Ltd)  
Regal Emerging Companies Opportunities Fund (0.529%), (UBS Nominees Pty Ltd)  
Regal Emerging Companies Opportunities Fund (0.154%), (Merrill Lynch (Aus) Nominees Pty Ltd)  
Regal Emerging Companies Opportunities Fund (0.263%), (J.P. Morgan Prime Nominees Ltd)  
Regal Emerging Companies Opportunities Fund (0.178%), (Citicorp Nominees Pty Ltd)  
Regal Emerging Companies Opportunities Fund (2.267%), (J.P. Morgan Nominees Australia Ltd)  
Regal Emerging Companies Opportunities Fund (0.090%), (Palm Beach Nominees Pty Ltd)

**Details of relevant interests**

Details for [Regal Partners Funds Management Pty Limited](#)

Nature of relevant interest(s): derivative relevant interest over quoted underlying.

For that relevant interest,—

- (a) number held in class: [2,649,160](#)
- (b) percentage held in class: [1.365%](#)
- (c) current registered holder(s):

[Zambezi Absolute Return Fund \(0.985%\), \(UBS Nominees Pty Ltd\)](#)  
[Zambezi Absolute Return Fund \(0.117%\), \(Merrill Lynch \(Aus\) Nominees Pty Ltd\)](#)  
[Zambezi Absolute Return Fund \(0.134%\), \(J.P. Morgan Prime Nominees Ltd\)](#)  
[Zambezi Absolute Return Fund \(0.129%\), \(Citicorp Nominees Pty Ltd\)](#)

- (d) registered holder(s) once transfers are registered: [Unknown](#)

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: [\(refer attached\)](#)

Additional information

Address(es) of substantial product holder(s): [Regal Partners Funds Management Pty Ltd](#)  
[Level 46, 1 Macquarie Place, NSW, 2000, Sydney, Australia](#)  
Contact details: [Regal Partners Funds Management Pty Ltd](#)  
Ph: [+61 2 8197 4333](#)  
Email: [reception@regalfm.com](mailto:reception@regalfm.com)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: [N/A](#)

**Certification**

I, [Candice Driver](#) certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Date: 13/05/2026

Candice Driver  
Company Secretary  
Regal Partners Funds Management

Parties to the Derivative	UBS Nominees Pty Ltd, Zambezi Absolute Return Fund	J.P. Morgan Prime Nominees Ltd, Zambezi Absolute Return Fund	Merrill Lynch (Aus) Nominees Pty Ltd, Zambezi Absolute Return Fund	Citicorp Nominees Pty Ltd, Zambezi Absolute Return Fund
Notional number of underlying financial	1,911,951	259,554	227,655	250,000

products				
Cash or physical settled	Cash settled swap	Cash settled swap	Cash settled swap	Cash settled swap
Maturity Date	13 September 2027	1 December 2027	31 December 2027	4 October 2027
Expiry Date	n/a	n/a	n/a	n/a
Entry price	AUD 0.8585 – AUD1.1250	AUD 0.9761	AUD 0.9650	AUD 0.9900
How value of derivative determined by value of the underlying	Mark to market	Mark to market	Mark to market	Mark to market