



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	Accordant Group Limited
NZX ticker code	AGL
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZAWFE0001S8
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	33,333,334
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.15
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	98.27% (subject to rounding)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of Ordinary Shares under the pro-rata renounceable rights offer announced on 30 March 2026
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	67,252,067 Ordinary Shares 406,809 Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Ordinary resolutions of shareholders dated 16 April 2026 under Rule 7(d) of the Takeovers Code and NZX Listing Rule 5.2.1, and resolution of the Board under NZX Listing Rules 4.3.1(a) and 4.4.1(a)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of Ordinary Shares which rank equally with all other fully paid Ordinary Shares in Accordant Group Limited

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption ²	13/05/2026
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Rod Hyde
Contact person for this announcement	Rod Hyde
Contact phone number	09 526 8797
Contact email address	Rod.hyde@accordant.nz
Date of release through MAP	13/05/2026

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).