

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme CHORUS LIMITED

ACN/ARSN 152 485 848

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

There was a change in the interests of the substantial holder on 07/05/2026
The previous notice was given to the company on 20/03/2024
The previous notice was dated 20/03/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares/Stapled securities	57,893,644	13.34%	80,121,058	18.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signature

Harry Kavadias

Acting Head of Portfolio and Implementation

sign here



date 12/05/2026

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
12/07/2024	UniSuper	On-Market Purchase	407,351	Ordinary Fully Paid	56,559	56,559
15/07/2024	UniSuper	On-Market Purchase	374,426	Ordinary Fully Paid	51,881	51,881
16/09/2024	UniSuper	On-Market Purchase	366,697	Ordinary Fully Paid	44,007	44,007
17/09/2024	UniSuper	On-Market Purchase	276,836	Ordinary Fully Paid	32,959	32,959
24/02/2025	UniSuper	On-Market Purchase	3,110,100	Ordinary Fully Paid	400,000	400,000
24/02/2025	UniSuper	On-Market Purchase	1,791,678	Ordinary Fully Paid	230,582	230,582
24/02/2025	UniSuper	On-Market Purchase	1,132,893	Ordinary Fully Paid	147,631	147,631
25/02/2025	UniSuper	On-Market Purchase	2,297,759	Ordinary Fully Paid	300,000	300,000
25/02/2025	UniSuper	On-Market Purchase	1,734,421	Ordinary Fully Paid	228,976	228,976
11/03/2025	UniSuper	On-Market Purchase	194,753	Ordinary Fully Paid	26,654	26,654
12/03/2025	UniSuper	On-Market Purchase	213,574	Ordinary Fully Paid	29,182	29,182
17/03/2025	UniSuper	Off-Market Purchase	408,215	Ordinary Fully Paid	55,836	55,836
17/03/2025	UniSuper	Off-Market Sale	-408,215	Ordinary Fully Paid	-55,836	-55,836
20/03/2025	UniSuper	On-Market Purchase	963,358	Ordinary Fully Paid	135,523	135,523
21/03/2025	UniSuper	On-Market Purchase	2,628	Ordinary Fully Paid	365	365
24/03/2025	UniSuper	On-Market Purchase	308,583	Ordinary Fully Paid	42,810	42,810
25/03/2025	UniSuper	On-Market Purchase	74,668	Ordinary Fully Paid	10,368	10,368
26/03/2025	UniSuper	On-Market Purchase	900	Ordinary Fully Paid	125	125
28/03/2025	UniSuper	On-Market Purchase	1,406	Ordinary Fully Paid	196	196
2/04/2025	UniSuper	On-Market Purchase	85,389	Ordinary Fully Paid	11,486	11,486
30/04/2025	UniSuper	On-Market Purchase	376,432	Ordinary Fully Paid	51,160	51,160
16/05/2025	UniSuper	On-Market Purchase	935,483	Ordinary Fully Paid	122,591	122,591
4/06/2025	UniSuper	On-Market Purchase	306,926	Ordinary Fully Paid	39,336	39,336
5/06/2025	UniSuper	On-Market Purchase	309,708	Ordinary Fully Paid	39,684	39,684
6/06/2025	UniSuper	On-Market Purchase	439,854	Ordinary Fully Paid	56,016	56,016
11/06/2025	UniSuper	On-Market Purchase	235,700	Ordinary Fully Paid	29,375	29,375
12/06/2025	UniSuper	On-Market Purchase	158,926	Ordinary Fully Paid	19,818	19,818
13/06/2025	UniSuper	On-Market Purchase	140,943	Ordinary Fully Paid	17,536	17,536
18/08/2025	UniSuper	On-Market Purchase	2,564,759	Ordinary Fully Paid	303,408	303,408
25/08/2025	UniSuper	Off-Market Purchase	2,563,828	Ordinary Fully Paid	303,408	303,408
25/08/2025	UniSuper	Off-Market Sale	-2,563,828	Ordinary Fully Paid	-303,408	-303,408
29/08/2025	UniSuper	On-Market Purchase	1,034,256	Ordinary Fully Paid	116,758	116,758
3/09/2025	UniSuper	Off-Market Purchase	1,033,880	Ordinary Fully Paid	116,758	116,758
3/09/2025	UniSuper	Off-Market Sale	-1,033,880	Ordinary Fully Paid	-116,758	-116,758
4/09/2025	UniSuper	On-Market Purchase	80,254	Ordinary Fully Paid	9,046	9,046
19/09/2025	UniSuper	On-Market Sale	-9,998,200	Ordinary Fully Paid	-1,205,000	-1,205,000
29/09/2025	UniSuper	On-Market Sale	-253,884	Ordinary Fully Paid	-30,208	-30,208
30/09/2025	UniSuper	On-Market Purchase	59,138	Ordinary Fully Paid	7,055	7,055
30/09/2025	UniSuper	On-Market Sale	-51,142	Ordinary Fully Paid	-6,082	-6,082
2/10/2025	UniSuper	On-Market Sale	-5,969,460	Ordinary Fully Paid	-718,000	-718,000
2/10/2025	UniSuper	On-Market Sale	-41,441	Ordinary Fully Paid	-4,935	-4,935
3/10/2025	UniSuper	On-Market Sale	-17,894	Ordinary Fully Paid	-2,131	-2,131
15/10/2025	UniSuper	On-Market Sale	-4,995,597	Ordinary Fully Paid	-630,000	-630,000
17/10/2025	UniSuper	On-Market Purchase	162,640	Ordinary Fully Paid	20,187	20,187
17/12/2025	UniSuper	On-Market Sale	-4,868,565	Ordinary Fully Paid	-600,000	-600,000
18/12/2025	UniSuper	On-Market Sale	-171,459	Ordinary Fully Paid	-21,256	-21,256
19/12/2025	UniSuper	On-Market Sale	-332,371	Ordinary Fully Paid	-41,116	-41,116
22/12/2025	UniSuper	Off-Market Purchase	10,637,220	Ordinary Fully Paid	1,362,000	1,362,000
22/12/2025	UniSuper	Off-Market Sale	-10,637,220	Ordinary Fully Paid	-1,362,000	-1,362,000
5/01/2026	UniSuper	On-Market Sale	-99,754	Ordinary Fully Paid	-12,284	-12,284
6/01/2026	UniSuper	On-Market Sale	-124,332	Ordinary Fully Paid	-15,473	-15,473
7/01/2026	UniSuper	On-Market Sale	-107,400	Ordinary Fully Paid	-13,460	-13,460
8/01/2026	UniSuper	Off-Market Purchase	454,435	Ordinary Fully Paid	54,519	54,519
8/01/2026	UniSuper	On-Market Sale	-156,398	Ordinary Fully Paid	-19,566	-19,566
8/01/2026	UniSuper	Off-Market Sale	-454,435	Ordinary Fully Paid	-54,519	-54,519
9/01/2026	UniSuper	On-Market Purchase	252,244	Ordinary Fully Paid	31,246	31,246
9/01/2026	UniSuper	On-Market Sale	-169,645	Ordinary Fully Paid	-21,036	-21,036
12/01/2026	UniSuper	On-Market Purchase	27,539	Ordinary Fully Paid	3,422	3,422
12/01/2026	UniSuper	On-Market Sale	-111,832	Ordinary Fully Paid	-13,868	-13,868
13/01/2026	UniSuper	On-Market Sale	-204,046	Ordinary Fully Paid	-25,230	-25,230
14/01/2026	UniSuper	On-Market Sale	-158,228	Ordinary Fully Paid	-19,542	-19,542
21/01/2026	UniSuper	Off-Market Purchase	734,116	Ordinary Fully Paid	89,187	89,187
21/01/2026	UniSuper	Off-Market Sale	-734,116	Ordinary Fully Paid	-89,187	-89,187
9/02/2026	UniSuper	Off-Market Purchase	4,854,721	Ordinary Fully Paid	582,426	582,426
9/02/2026	UniSuper	Off-Market Sale	-4,854,721	Ordinary Fully Paid	-582,426	-582,426
11/02/2026	UniSuper	On-Market Purchase	362,357	Ordinary Fully Paid	46,492	46,492
12/02/2026	UniSuper	On-Market Purchase	207,632	Ordinary Fully Paid	26,771	26,771
13/02/2026	UniSuper	On-Market Purchase	776,393	Ordinary Fully Paid	100,000	100,000
13/02/2026	UniSuper	On-Market Purchase	150,970	Ordinary Fully Paid	19,507	19,507
16/02/2026	UniSuper	On-Market Purchase	93,233	Ordinary Fully Paid	11,932	11,932
17/02/2026	UniSuper	On-Market Purchase	302,278	Ordinary Fully Paid	38,902	38,902
17/02/2026	UniSuper	On-Market Purchase	9,750	Ordinary Fully Paid	1,256	1,256
20/02/2026	UniSuper	Off-Market Purchase	363,212	Ordinary Fully Paid	46,506	46,506
20/02/2026	UniSuper	Off-Market Sale	-363,212	Ordinary Fully Paid	-46,506	-46,506

24/02/2026	UniSuper	On-Market Purchase	4,804,771	Ordinary Fully Paid	585,140	585,140
24/02/2026	UniSuper	On-Market Purchase	575,108	Ordinary Fully Paid	70,000	70,000
24/02/2026	UniSuper	On-Market Purchase	652,103	Ordinary Fully Paid	80,000	80,000
6/03/2026	UniSuper	Off-Market Purchase	363,212	Ordinary Fully Paid	46,506	46,506
6/03/2026	UniSuper	Off-Market Sale	-363,212	Ordinary Fully Paid	-46,506	-46,506
22/04/2026	UniSuper	On-Market Sale	-200,909	Ordinary Fully Paid	-25,000	-25,000
22/04/2026	UniSuper	On-Market Sale	-200,091	Ordinary Fully Paid	-25,000	-25,000
23/04/2026	UniSuper	On-Market Sale	-40,054	Ordinary Fully Paid	-5,000	-5,000
23/04/2026	UniSuper	On-Market Sale	-360,970	Ordinary Fully Paid	-45,000	-45,000
23/04/2026	UniSuper	On-Market Sale	-440,036	Ordinary Fully Paid	-55,000	-55,000
23/04/2026	UniSuper	On-Market Sale	-463,138	Ordinary Fully Paid	-57,736	-57,736
24/04/2026	UniSuper	On-Market Sale	-624,315	Ordinary Fully Paid	-77,296	-77,296
27/04/2026	UniSuper	On-Market Sale	-400,808	Ordinary Fully Paid	-50,000	-50,000
27/04/2026	UniSuper	On-Market Sale	-1,239,123	Ordinary Fully Paid	-154,353	-154,353
27/04/2026	UniSuper	On-Market Sale	-837,744	Ordinary Fully Paid	-104,260	-104,260
28/04/2026	UniSuper	On-Market Sale	-179,092	Ordinary Fully Paid	-22,355	-22,355
29/04/2026	UniSuper	On-Market Sale	-913,418	Ordinary Fully Paid	-114,767	-114,767
7/05/2026	UniSuper	On-Market Purchase	39,074,010	Ordinary Fully Paid	4,730,000	4,730,000
7/05/2026	UniSuper	On-Market Purchase	142,665,570	Ordinary Fully Paid	17,270,000	17,270,000
7/05/2026	UniSuper	On-Market Sale	-619,928	Ordinary Fully Paid	-75,350	-75,350
7/05/2026	UniSuper	On-Market Sale	-11,185	Ordinary Fully Paid	-1,362	-1,362
TOTAL					21,384,276	21,384,276

APPENDIX A (TEN CAP AUSTRALIAN LONG/SHORT FUND)

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
7/05/2026	UniSuper	On-Market Purchases/Sales	Not Available (Indirect Holding)	Ordinary Fully Paid	769,032	769,032

APPENDIX B (RQI AUSTRALIAN LONG/SHORT FUND)

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
7/05/2026	UniSuper	On-Market Purchases/Sales	Not Available (Indirect Holding)	Ordinary Fully Paid	74,106	74,106

Opening number of units 57,893,644
Closing number of units 80,121,058

APPENDIX B

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Ordinary Fully Paid	79,277,920	79,277,920
Closing number of units					79,277,920	79,277,920

APPENDIX B (TEN CAP AUSTRALIAN LONG/SHORT FUND)

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	Ten Cap Investment Management Pty Limited	Ten Cap Investment Management Pty Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the Ten Cap Australian Long/Short Fund	Ordinary Fully Paid	769,032	769,032
Closing number of units					769,032	769,032

APPENDIX B (RQI AUSTRALIAN LONG/SHORT FUND)

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper Ltd	The Trust Company (RE Services) Limited	The Trust Company (RE Services) Limited	Relevant Interest under Section 608(3)(a) of the Corporations Act as a result of holdings over 20% of the units in the RQI Australian Long/Short Fund	Ordinary Fully Paid	74,106	74,106
Closing number of units					74,106	74,106

TOTAL	80,121,058	80,121,058
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