

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Accordant Group Limited (**AGL**)

Relevant event being disclosed: Movement of 1% or more in substantial holding
Date of relevant event: 13 May 2026
Date this disclosure made: 13 May 2026
Date last disclosure made: 5 December 2018

Substantial product holder(s) giving disclosure

Full name(s): Simon Alexander Hull and David John Graeme Cox,
as trustees of The S. A. Hull Family Trust No. 2

Summary of substantial holding

Class of quoted voting products: Ordinary shares
Summary for Simon Alexander Hull & David John Graeme Cox, as
trustees for S.A. Hull Family Trust No. 2

For **this** disclosure,—

(a) total number held in class: 44,165,195
(b) total in class: 67,658,876
(c) total percentage held in class: 65.276%

For **last** disclosure,—

(a) total number held in class: 17,488,884
(b) total in class: 33,423,399
(c) total percentage held in class: 52.325%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Simon Alexander Hull & David John Graeme Cox, as trustees for S.A. Hull Family Trust No. 2 were issued 25,970,597 new ordinary shares at \$0.15 per share (for total consideration of \$3,895,589.55) on 13 May 2026, as a result of application under AGL's pro rata renounceable rights offer of 1.269 new ordinary shares for every 1 existing ordinary share (including shortfall facility).

Details after relevant event

Details for: Simon Alexander Hull and David John Graeme Cox,
as trustees of The S. A. Hull Family Trust No. 2

Nature of relevant interest(s): Registered holder of ordinary shares as trustees of
The S. A. Hull Family Trust No. 2. No relevant
agreement is attached further to regulation 141 of
the Financial Markets Conduct Regulations 2014

For that relevant interest,—

- (a) number held in class: 44,165,195
- (b) percentage held in class: 65.276%
- (c) current registered holder(s): N/A
- (d) registered holder(s) once transfers are registered: Simon Alexander Hull and David
John Graeme Cox, as trustees of The S. A. Hull Family Trust No. 2

Additional information

Address(es) of substantial product holder(s): C/o Findex Level 17, 88 Shortland Street,
Auckland 1010, New Zealand

Contact details: Simon Hull
Phone 021 926 911
Email: simon.hull@awf.co.nz

Nature of connection between substantial product holders: Simon Alexander Hull and David
John Graeme Cox are trustees of The S. A. Hull Family Trust No 2.

Name of any other person believed to have given, or believed to be required to give, a
disclosure under the Financial Markets Conduct Act 2013 in relation to the financial
products to which this disclosure relates: N/A

Disclosure has effect for purposes of directors' and senior managers' disclosure

Simon Alexander Hull is also a non-independent director of Accordant Group Limited. This
disclosure also constitutes disclosure for the purposes of the directors' and senior
managers' disclosure obligations.

Certification

I, Simon Hull, certify that, to the best of my knowledge and belief, the information
contained in this disclosure is correct and that I am duly authorised to make this disclosure
by all persons for whom it is made.