



## NZX Announcement – Tāiko Critical Minerals (TCM) May 13, 2026

Taiko is pleased to announce the results of the initial Mineral Resource Estimate (MRE) for the Canoe Creek Block and the updated Mineral Resource Statement for the Barrytown Critical Minerals Project.

### INITIAL MINERAL RESOURCE ESTIMATE — CANOE CREEK BLOCK

#### KEY HIGHLIGHTS

- Initial JORC Code (2012) Mineral Resource Estimate (MRE) for the Canoe Creek Block
- Measured & Indicated Resources of **2.85 Mt @ 20%** Valuable Heavy Mineral (VHM)

Source: RSC Competent Persons Report Titled "Canoe Creek Mineral Resource Estimate" dated 4 May 2026 which can be found at [www.taikocm.co.nz/about/mineral-resource-information-Mineral Resource Statement \(MRS\)](http://www.taikocm.co.nz/about/mineral-resource-information-Mineral Resource Statement (MRS)).

### UPDATED MINERAL RESOURCE STATEMENT – ALL BLOCKS

#### KEY HIGHLIGHTS

- Initial JORC Code (2012) Mineral Resource Estimate (MRE) for all blocks drilled and tested to date
- Total Measured, Indicated and Inferred Resources **25.3 Mt @ 24.1% VHM** and **33.2% THM**

Source: RSC report dated 6 May 2026 titled "Initial Mineral Resource Estimate for the Canoe Creek Block at the Barrytown Critical Minerals Project" which can be found at [www.taikocm.co.nz/about/mineral-resource-information-Mineral Resource Statement \(MRS\)](http://www.taikocm.co.nz/about/mineral-resource-information-Mineral Resource Statement (MRS)).

#### Competent Persons Statement

The Mineral Resource information in this announcement is based on information compiled under the supervision of Mathijs van de Ven (MAusIMM) and Michael Gazley (MAusIMM, MAIG) of RSC, who are Competent Persons as defined in the JORC Code (2012). Both have sufficient experience relevant to this style of mineralisation and consent to the inclusion of this information in the form and context in which it appears.

#### COMMENTARY — TCM CEO ROBERT BRAND

*"This is further, independent assessment of the quality of minerals to be extracted by TCM, New Zealand's latest listed critical minerals company. The Canoe Creek MRE confirms what our geology has been telling us - this is a high grade heavy mineral sands deposit, and each new block that is drilled and tested adds to an already encouraging resource base building confidence in the success of the project.*

*The Barrytown Critical Minerals Project now hosts a JORC Code (2012) compliant resource of 25.3Mt @ 33.2% THM — a figure that stands out compared to reported results for heavy mineral sands projects globally.*

*In addition to its critical minerals resource asset, TCM holds the consents required to extract and refine high value products for carriage via established rail infrastructure to South Island ports for export to global customers.*

*The resource base is expected to grow as we complete the Cargill South MRE and pursue extensions to the mineralised strandline to the south. At the same time, Ngāti Waewae's ongoing support and our consenting progress at Coates South and the Mineral Separation Plant at Rapahoe demonstrate that this project has genuine and credible community backing.*

*Ilmenite, garnet and zircon are materials essential for modern life - titanium pigments, aerospace alloys, clean energy technologies, abrasives and semiconductor manufacturing. They are in strong demand globally and Barrytown is one of the very few, permitted, near-infrastructure projects that will be able to supply this demand in the near future. We approach our capital raise process with considerable confidence."*

## **OUTLOOK & NEXT STEPS**

- MRE underway for the Cargill South Block - the latest block within the existing mining permit drilled during the 2025 exploration campaign - further growing the project's resource inventory.
- Additional sonic twinning drilling planned at Canoe Creek and Barrytown Farms to upgrade resource confidence in preparation for feasibility work.
- Resource consent in place for mining at Coates South - consenting for adjacent blocks is progressing, with strong iwi support.
- Resource consent in place for a Mineral Separation Plant to produce high value add products adjacent to established infrastructure to support the "Mine to Market" strategy.
- Metallurgical test work and prefeasibility engineering continue, advancing the project toward a Definitive Feasibility Study and capital raise.

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### **Mineral Resources Estimates**

All references to mineral resource estimates for Barrytown Farms and Coates South should be read in conjunction with Taiko's NZX announcement – "Listing Profile – Taiko Critical Minerals Limited" reported on 5 March 2026 and the RSC report titled Initial Mineral Resource Estimate for the Barrytown Critical Minerals Project -20 January 2026, completed by RSC under the supervision of Mr Rene Sterk. References to mineral resource estimates for Canoe Creek are sourced from the RSC reports dated 6 May 2026 titled "Initial Mineral Resource Estimate for the Canoe Creek Block at the Barrytown Critical Minerals Project" and "Canoe Creek Mineral Resource Estimate" dated 4 May 2026 prepared under the supervision of Mathijs van de Ven (MAusIMM) and Michael Gazley (MAusIMM, MAIG) of RSC. A copy of the RSC reports can be found at [www.taikocm.co.nz/mineral-resource-information-Mineral Resource Statement \(MRS\)](http://www.taikocm.co.nz/mineral-resource-information-Mineral-Resource-Statement-(MRS)).

All disclosures made in this document with reference to mineral resources estimates are quoted as per those documents. Taiko confirms that it is not aware of any new information or data that will or may materially affect the information included in this market announcement. In the case of mineral resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed since the 20 January 2026 report, the 5 March 2026 announcement or the 4 and 6 May 2026 reports.

### **General information**

This document is authorised for release by the board of directors of Taiko Critical Minerals Limited (**TCM**).

### **Forward looking statements**

This announcement may contain forward-looking statements based on management's expectations. Actual results may differ materially. Tāiko does not undertake to update forward-looking statements except as required by applicable law.

### **Project development and timing**

Any references to development pathways, timelines, production targets or commercial outcomes are indicative only and are based on current expectations. Actual timing and outcomes may vary depending on technical, regulatory, funding and market conditions.

### **Public disclosures**

This announcement should be read in conjunction with TCM's NZX announcements. It is not intended to provide a comprehensive overview of all material information relating to TCM and should not be relied upon as a substitute for those disclosures.