

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Precinct Properties Group (PCT)
Date this disclosure made:	11 May 2026
Date last disclosure made:	29 January 2026
Date on which substantial holding ceased:	08 May 2026

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited
---------------	----------------------------------

Summary of substantial holding:

Class of quoted voting products:	Ordinary Shares (Shares)	
Summary for:	Harbour Asset Management Limited	
For last disclosure	(a) total number held in class:	111,124,126
	(b) total in class:	1,852,849,352
	(c) total percentage held in class:	5.998%
For current holding after ceasing to have a substantial holding	(a) total number held in class:	90,962,831
	(b) total in class:	1,852,849,352
	(c) total percentage held in class:	4.909%

Details of transactions and events giving rise to substantial holding:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades by Harbour Asset Management Limited since the previous notice on the 29 January 2026, as summarised in the table below.

Details for:	Harbour (including BNZ Investment Services Limited)	BNZ Investment Services Limited (included in Harbour's figures)
On-market purchases – number of shares	2,003,878	437,993
On-market purchases – gross consideration	\$2,143,744.39	\$453,556.30
On-market sales – number of shares	22,165,173	9,800,819
On-market sales – gross consideration	\$24,304,614.15	\$10,758,016.36

Additional information	
Address of substantial product holder:	Level 21, 171 Featherston Street, Wellington
Contact details:	Conor Moynihan T + 04 474 4400 Conor.Moynihan@jbwere.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None.

Certification

I, Conor Moynihan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.