

8 May 2026

Rakon Limited

8 Sylvia Park Road
Mt Wellington, Auckland
1060, New Zealand

NOTICE OF DOMINANT OWNERSHIP PURSUANT TO RULE 51 OF THE TAKEOVERS CODE

1. We refer to the full takeover offer (**Offer**) by Bourns, Inc. dated 9 February 2026 to acquire all of the equity securities in Rakon Limited.
2. In accordance with the terms of the Offer, Bourns has made payment for, and become the holder of, 95.58% of the voting rights in Rakon.
3. Bourns hereby gives notice pursuant to rule 51 of the Takeovers Code that it has become a “dominant owner” of Rakon (as defined in rule 50 of the Takeovers Code).

For and on behalf of Bourns, Inc. by:

Albert Scott Yost

Al Yost
President and Chief Operating Officer

cc **The Takeovers Panel**
Level 3, Solnet House
70 The Terrace
PO Box 1171
Wellington 6011
Sent by email: takeovers.panel@takeovers.govt.nz

cc **NZX Limited**
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