



## NZX RELEASE

7 May 2026

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### **Update on FedEx Australia Agreement**

Further to its announcement of 6 May 2026, Locate Technologies Limited (NZX: LOC) (Locate Technologies or the Company) provides the following additional information regarding the three year services agreement signed between the Company and FedEx Express Australia Pty Ltd (FedEx Australia).

#### **Nature of the Services**

Under the agreement, Locate2u will provide a last mile logistics technology platform to FedEx Australia. The platform supports two functional areas:

- Driver onboarding, compliance management, and contractor pay processing
- An end to end delivery management system

#### **Key Commercial Terms**

- The agreement includes setup fees that are payable on commencement; specific values are confidential between the parties.
- Revenue under the agreement is variable and will depend on the number of drivers onboarded onto the platform and functionality.
- The agreement is non-exclusive. FedEx Australia may engage other vendors to provide similar services.
- FedEx Australia may terminate the agreement for convenience on 30 days' written notice.

#### **Implementation and Initial Scope**

FedEx Australia operates a national driver fleet of approximately 2,000 drivers. The agreement contemplates a phased deployment, with an indicative initial operating scale of approximately 200 drivers. Progression between phases is subject to FedEx Australia's ongoing review.

#### **Materiality and Outlook**

The Company is not in a position to quantify the financial contribution of the agreement at this time. The Company considers the relationship to be strategically significant given FedEx Australia's position in the Australian logistics market, and intends to provide further updates in line with its continuous disclosure obligations as the rollout progresses.

This announcement does not contain forward-looking guidance and should not be interpreted as a revenue forecast.

**ENDS**

*Authorised for release to NZX by the Board of Locate Technologies Limited.*

### **For investor and media enquiries**

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### **About Locate Technologies**

Locate Technologies Limited (NZX: LOC) is an AI-powered delivery and logistics technology company. The Group operates two complementary platforms: Locate2u, a route optimisation and delivery management platform used by fleet operators, retailers, and logistics providers internationally, with AI features deployed in the product for customers; and Zoom2u, an on-demand courier and delivery marketplace across Australia that uses AI internally to run its dispatch and logistics operations. The Group's platforms provide route planning, delivery management, and real-time visibility for businesses of all sizes.

Locate Technologies is also New Zealand's first listed Bitcoin treasury company, holding Bitcoin as a reserve asset alongside its operating businesses.