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7 May 2026

**Comvita Achieves Minimum Capital Raise Requirement, with Offer to Close at 5pm Today**

**Comvita Limited (NZX: CVT)** is pleased to advise that its pro-rata renounceable Rights Offer announced on 15 April 2026 has achieved its minimum capital raise threshold (when taking into account F&N's Shortfall Commitment) and Comvita expects its refinancing package to become effective shortly following settlement under the Rights Offer. Eligible Shareholders who wish to exercise their rights must do so before 5.00pm today (Thursday, 7 May 2026).

Comvita has received sufficient acceptances under its Rights Offer that will allow Comvita to successfully complete a minimum capital raise of NZ\$25 million. Comvita's refinancing package is conditional upon a successful capital raise of that amount and the application of the net proceeds from it to repay existing bank facilities. Accordingly, Comvita expects its refinancing package will become unconditional shortly following settlement under the Rights Offer.

The minimum threshold to meet the NZ\$25 million capital raising requirement is approximately 36% shareholder take-up, in combination with F&N's 19.99% subscription.

As at end of day 6 May 2026, valid and irrevocable acceptances under the pro-rata renounceable Rights Offer total approximately NZ\$13.2 million or 44% shareholder take-up. This excludes additional amounts applied for by Eligible Shareholders under the oversubscription facility.

Information on the Offer, including the Offer Document and Investor Presentation is also available at [www.comvita.rightsoffer.co.nz](http://www.comvita.rightsoffer.co.nz).

Shareholders are encouraged to read the Offer Document carefully and seek financial, investment or other professional advice before making any investment decision.

Capitalised terms used in this announcement have the meanings given to them in the Offer Document.

ENDS



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**Background information**

**Comvita (NZX:CVT)** was founded in 1974, with a purpose to improve people's health through the power of nature. Comvita is the largest producer of UMF™ certified Mānuka honey, with a team of over 400 people, and operations in New Zealand, Australia, Greater China, North America, Japan, Korea and Southeast Asia. Comvita's vertically integrated supply chain runs from its own Mānuka forests and beehives in New Zealand through to an international omni-channel distribution model. Comvita operates its own government-recognised and accredited laboratory to test and verify that all bee-product ingredients are of the highest quality. It also maintains an ongoing scientific research programme to deepen understanding of Mānuka trees, bee welfare and the benefits of Mānuka honey. Comvita has planted millions of native Mānuka trees, improving natural ecosystems and biodiversity, mitigating climate change, and helping ensure the sustainable supply of high quality Mānuka honey. In 2023, Comvita became a certified B Corp, joining a global community of businesses that see business as a force for good.