



NZX: SML  
ASX: SM1

5 May 2026

## Synlait banking facilities update

Synlait Milk Limited (Synlait) advises that it has received two waivers in relation to its syndicated bank facilities.

As detailed in its interim result<sup>1</sup>, Synlait has faced a number of headwinds outside of its control which continue to impact its financial performance.

The company requested its banking syndicate waive the quarterly minimum EBITDA event of review threshold for the period ending 30 April 2026 and waive its interest cover ratio<sup>2</sup> for the 30 April test date.

### For more information contact

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<sup>1</sup> <https://www.nzx.com/announcements/469645>

<sup>2</sup> In broad terms, the interest cover ratio compares the EBITDA of the guaranteeing group to the interest expenses it must pay