

5 May 2026**Market Update and Intent to Launch Share Buyback**

Gentrack Group Limited (NZX/ASX: GTK) (Gentrack) provides the following trading and guidance update:

We expect FY26 revenue to be between \$229m to \$238m, lower than our previous guidance. Recurring revenues in FY26 are expected to grow by more than 10% to around \$174m, while non-recurring (NRR) revenues will be lower than FY25. We expect H1 revenue to be c.\$110m of which c.\$85m is recurring.

Based on our pipeline and the market opportunity in both Utilities & Veovo, we stand by our medium-term revenue target of more than 15% CAGR.

We have taken the strategic decision to prioritise growth and global leadership over short term EBITDA. We are continuing to invest in international expansion and product development. Furthermore, for new customer wins and upgrades, with g2.0 we are transitioning our business model to drive higher recurring revenue and lower cost for customer onboarding. In FY26, we expect full year EBITDA to be between \$13.5m and \$20m and H1 EBITDA to be c.\$7.8m (all excluding acquisition costs). With strong recurring revenue growth we expect margins to improve to our medium-term target of 15% to 20% EBITDA margin (after expensing all development costs).

Board Signals On-Market Share Buyback Intent

The Board advises that it intends, subject to continued market conditions, to undertake an on-market share buyback following the release of its H1 results. In this case, Gentrack would acquire shares up to a value of \$20m but in any event not exceeding 5% of Gentrack's shares on issue, across a period of up to 12-months.

Chairman Andy Green stated that, 'The Board's current view is that a share buyback would be appropriate and accretive to shareholders, noting that the programme is supported by a strong balance sheet and would not undermine the company's ability to continue to fund organic and inorganic growth'.

The Board regularly assesses the most efficient use of capital in the interests of shareholders, taking account of Gentrack's financial position, investment opportunities, prevailing market conditions and other relevant considerations.

Half Year FY26 earnings update scheduled for 18th May 2026

A further update on both Gentrack's H1 results and the intention to undertake a share buyback will be provided at the release of the H1 results, scheduled for 18 May 2026.

ENDS

Contact details regarding this announcement:

Nathalie Watson
Company Secretary
Gentrack Group Limited
+64 9 966 6090

About Gentrack

We are entering a new era, with utilities worldwide transforming to meet business and sustainability targets. For over 35 years Gentrack has been partnering with the world's leading utilities, and more than 60 energy and water companies rely on us.

Gentrack, with our partners Salesforce and AWS, is leading today's transformation with g2.0, an end-to-end product-to-profit solution. Using low code / no code, and composable technology, g2.0 allows utilities to launch new propositions in days, reduce cost-to-serve and lead in total experience.

<https://www.gentrack.com>