

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To Comvita Limited

Date this disclosure made: 20 April 2026

Date last disclosure made: 18 August 2025

Date on which substantial holding ceased: 20 April 2026

Substantial product holder(s) giving disclosure

Full name(s): Li Wang

Summary of previous substantial holding

Class of quoted voting products: NZX: CVT, ISIN NZCVTE0001S7

Summary for Li Wang

For **last** disclosure,—

- (a) total number held in class: 8,552,736
- (b) total in class: 70,492,156
- (c) total percentage held in class: 12.13%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 70,561,746
- (c) total percentage held in class: 0%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

1. The substantial product held by the Substantial Product Holder was instructed for sale on 16 April 2026 with the settlement on 20 April 2026;
2. The substantial product is sold off-market through the investment broker, Craigs Investment Partners;
3. The sale price is \$0.68 per share, totalling \$5,815,860.48 for 8,552,736 shares; and
4. The number of the substantial product, being all shares held by the Substantial Product Holder in Comvita Limited, is 8,552,736.

Additional information

Address(es) of substantial product holder(s): Flat 1, 11 Rangiatea Road, Epsom, Auckland

Contact details:

Peter Zhang, Forest Harrison, (+64) 09 308 0080, peter@forestharrison.co.nz

*Nature of connection between substantial product holders: [*names and nature of connection*]

N/A

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Graig Investment Partner (broker)

***Disclosure has effect for purposes of directors' and senior managers' disclosure**
[Name] is also a [*specify either director or senior manager*] of [*name of listed issuer*].
This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

N/A

*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

Certification

I, **Peter Zhang**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.