

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited (**NZX**)

and

To Comvita Limited (NZX: CVT) ("**CVT**")

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 16 April 2026

Date this disclosure made: 17 April 2026

Date last disclosure made: 1 August 2013

Substantial product holder(s) giving disclosure

Full name(s): Kauri NZ Investment Limited ("**Kauri NZ**")

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Comvita (ISIN: NZCVTE0001S7)

Summary for Kauri NZ

For **this** disclosure,—

(a) total number held in class: 7,966,813

(b) total in class: 70,561,746

(c) total percentage held in class: 11.291%

For **last** disclosure,—

(a) total number held in class: 3,076,255

(b) total in class: 29,182,278

(c) total percentage held in class: 10.542%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 16 April 2026, Kauri NZ acquired, by way of crossing, an interest in 4,408,736 fully paid ordinary shares (cum rights) in CVT for \$0.68 per share (being \$2,997,940.48 in aggregate), excluding commissions and other fees. Settlement of that crossing will occur on 20 April 2026 in accordance with usual NZX settlement mechanics.

Since 1 August 2013 (being the date of Kauri NZ's last substantial product holder notice), by way of a number of on-market transactions, Kauri NZ also: (a) acquired an interest in 690,515 fully paid ordinary shares in CVT between 8 August 2013 and 19 December 2014 for aggregate consideration of \$2,617,766.30; and (b) disposed of an interest in 200,000 fully paid ordinary shares in CVT between 9 November 2014 and 11 December 2014 for aggregate consideration of \$743,295.35.

Details after relevant event

Details for Kauri NZ

Nature of relevant interest(s): On settlement, registered holder and beneficial owner of ordinary shares in CVT.

For that relevant interest,—

- (a) number held in class: 7,966,813
- (b) percentage held in class: 11.291%
- (c) current registered holder(s): Kauri NZ (3,558,077 ordinary shares)
China Resources Enterprise, Limited (4,408,736 ordinary shares)
- (d) registered holder(s) once transfers are registered: Kauri NZ

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): Level 3, 139 Quay Street, Auckland Central, 1010, New Zealand

Contact details: Julia Xu, julia.xu@oravida.com, +64 9 379 7308

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: China Resources Enterprise, Limited

Certification

I, Julia Xu, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.