



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	Stride Property Group
NZX ticker code	SPG
Class of financial product	A stapled security comprising one ordinary share in Stride Property Limited ( <b>SPL</b> ) and one ordinary share in Stride Investment Management Limited ( <b>SIML</b> ), stapled so that they may only be dealt with as a single equity security (a <b>Stapled Security</b> ).
ISIN (If unknown, check on NZX website)	NZSPGE0001S2
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	958,150 new Stapled Securities
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.17%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of new Stapled Securities pursuant to employee incentive share scheme entitlements.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	560,420,186
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule	Board Resolution Date 12 April 2026

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

pursuant to which the issue, acquisition, or redemption is made	
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in an award of rights to employees dated 11 April 2023 and 11 April 2024 and an award of shares to employees dated 1 August 2024
Date of issue/acquisition/redemption <sup>2</sup>	16/04/2026
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Claire Fisher
Contact person for this announcement	Claire Fisher
Contact phone number	0212231401
Contact email address	claire.fisher@strideproperty.co.nz
Date of release through MAP	16/04/2026

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).