

SCOTT TECHNOLOGY LIMITED

Half Year Report



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For the six months ended 28 February 2026

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 28 February 2026

		6 months 28 Feb 2026 <i>(Unaudited)</i>	6 months 28 Feb 2025 <i>(Unaudited)</i>	12 months 31 Aug 2025 <i>(Audited)</i>
	Note	\$'000s	\$'000s	\$'000s
Revenue	2	128,156	121,747	275,273
Other operating income		869	651	1,715
Share of joint ventures' net (loss) / surplus		8	(81)	248
Raw materials, consumables used and other expenses		(72,584)	(67,731)	(159,320)
Employee benefits expense		(43,417)	(42,405)	(86,377)
OPERATING EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (EBITDA)		13,032	12,181	31,539
Interest revenue		83	216	365
Depreciation and amortisation		(5,539)	(5,254)	(10,731)
Finance costs		(1,709)	(2,192)	(3,772)
NET PROFIT BEFORE TAX		5,867	4,951	17,401
Taxation expense		(1,375)	(638)	(3,188)
NET PROFIT FOR THE PERIOD AFTER TAX		4,492	4,313	14,213
Other Comprehensive Income/ (Loss)				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Movement in Foreign Currency Translation Reserve		(1,683)	5,580	4,989
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD NET OF TAX		2,809	9,893	19,202
<i>Net profit for the period after tax is attributable to:</i>				
Members of the parent entity (used in the calculation of earnings per share)		4,344	4,359	14,371
Non controlling interests		148	(46)	(158)
		4,492	4,313	14,213
<i>Total comprehensive income is attributable to:</i>				
Members of the parent entity		2,661	9,939	19,360
Non controlling interests		148	(46)	(158)
		2,809	9,893	19,202
Earnings per share to shareholders from continuing operations (weighted average shares on issue):		Cents Per Share	Cents Per Share	Cents Per Share
Basic		5.2	5.4	17.4
Diluted		5.2	5.4	17.4
Net Tangible assets per ordinary share (at period end)				
Basic		74.2	62.8	74.0
Diluted		74.2	62.8	74.0

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 28 February 2026

	Fully Paid Ordinary Shares (Unaudited) \$'000s	Retained Earnings (Unaudited) \$'000s	Foreign Currency Translation Reserve (Unaudited) \$'000s	Non- Controlling Interests (Unaudited) \$'000s	Total (Unaudited) \$'000s
Six Months Ended 28 February 2026 (Unaudited)					
Balance at 31 August 2025	93,953	32,117	3,870	(666)	129,274
Net profit for the period after tax	-	4,344	-	148	4,492
Other comprehensive income for the period net of tax	-	-	(1,683)	-	(1,683)
Dividends paid (5.0 cents per share)	-	(4,160)	-	-	(4,160)
Issue of shares under dividend reinvestment plan	2,639	-	-	-	2,639
Balance at 28 February 2026	96,592	32,301	2,187	(518)	130,562

	Fully Paid Ordinary Shares (Unaudited) \$'000s	Retained Earnings (Unaudited) \$'000s	Foreign Currency Translation Reserve (Unaudited) \$'000s	Non- Controlling Interests (Unaudited) \$'000s	Total (Unaudited) \$'000s
Six Months Ended 28 February 2025 (Unaudited)					
Balance at 31 August 2024	90,516	22,832	(1,119)	(508)	111,721
Net profit for the period after tax	-	4,359	-	(46)	4,313
Other comprehensive income for the period net of tax	-	-	5,580	-	5,580
Dividends paid (3.0 cents per share)	-	(2,558)	-	-	(2,558)
Issue of shares under dividend reinvestment plan	1,761	-	-	-	1,761
Balance at 28 February 2025	92,277	24,633	4,461	(554)	120,817

	Fully Paid Ordinary Shares (Audited) \$'000s	Retained Earnings (Audited) \$'000s	Foreign Currency Translation Reserve (Audited) \$'000s	Non- Controlling Interests (Audited) \$'000s	Total (Audited) \$'000s
Twelve Months Ended 31 August 2025 (Audited)					
Balance at 31 August 2024	90,516	22,832	(1,119)	(508)	111,721
Net profit for the period after tax	-	14,371	-	(158)	14,213
Other comprehensive income for the period net of tax	-	-	4,989	-	4,989
Dividends paid (6.0 cents per share)	-	(5,086)	-	-	(5,086)
Issue of shares under dividend reinvestment plan	3,437	-	-	-	3,437
Balance at 31 August 2025	93,953	32,117	3,870	(666)	129,274

CONSOLIDATED BALANCE SHEET

As at 28 February 2026

	Note	28 Feb 2026 (Unaudited) \$'000s	28 Feb 2025 (Unaudited) \$'000s	31 Aug 2025 (Audited) \$'000s
Current assets				
Cash and cash equivalents		13,659	12,315	12,152
Trade debtors		45,365	40,293	59,607
Other financial assets	5	1,468	1,168	503
Sundry debtors		10,134	7,143	5,938
Inventories		45,328	37,055	38,842
Contract assets		30,906	27,973	28,268
Taxation receivable		492	-	1,275
Assets held for sale		-	-	762
TOTAL CURRENT ASSETS		147,352	125,947	147,347
Non-current assets				
Property, plant and equipment		21,040	23,288	21,097
Investment in joint ventures		1,123	786	1,115
Other financial assets	5	238	63	9
Sundry debtors		1,652	2,503	1,966
Goodwill		54,703	52,905	53,902
Deferred tax		399	3,607	374
Intangible assets		2,187	3,050	2,569
Development assets		10,868	9,628	10,853
Right of use assets		28,476	22,574	30,336
TOTAL NON-CURRENT ASSETS		120,686	118,404	122,221
TOTAL ASSETS		268,038	244,351	269,568
Current liabilities				
Bank overdraft		11,432	12,066	10,096
Trade creditors and accruals		34,551	31,318	38,562
Lease liabilities		6,925	4,465	5,622
Other financial liabilities	5	1,135	1,600	511
Contract liabilities		31,785	28,522	30,746
Employee entitlements		10,000	8,070	11,350
Provision for warranty		860	1,283	1,118
Taxation payable		-	1,523	-
Borrowing		4,217	1,612	2,045
Onerous contracts provision		377	27	89
TOTAL CURRENT LIABILITIES		101,282	90,486	100,139
Non-current liabilities				
Other financial liabilities	5	238	63	9
Employee entitlements		678	948	714
Lease liabilities		24,174	20,234	27,167
Borrowing		11,104	11,803	12,265
TOTAL NON-CURRENT LIABILITIES		36,194	33,048	40,155
Equity				
Share capital		96,592	92,277	93,953
Retained earnings		32,301	24,633	32,117
Foreign currency translation reserve		2,187	4,461	3,870
Equity attributable to equity holders of the parent		131,080	121,371	129,940
Non-controlling interests		(518)	(554)	(666)
TOTAL EQUITY		130,562	120,817	129,274
TOTAL LIABILITIES AND EQUITY		268,038	244,351	269,568

CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 28 February 2026

	Note	6 months 28 Feb 2026 (Unaudited) \$'000s	6 months 28 Feb 2025 (Unaudited) \$'000s	12 months 31 Aug 2025 (Audited) \$'000s
Cash Flows From Operating Activities				
<i>Cash was provided from / (applied to):</i>				
Receipts from operations		140,355	123,507	260,421
Interest received		83	216	364
Payments to suppliers and employees		(133,709)	(108,038)	(235,604)
Taxation paid		(617)	(1,155)	(2,881)
Net cash inflow / (outflow) from operating activities	4	6,112	14,530	22,300
Cash Flows From Investing Activities				
<i>Cash was (applied to) / provided from:</i>				
Purchase of property, plant, equipment and intangible assets		(1,565)	(1,120)	(2,621)
Sale of property, plant and equipment		1,017	87	457
Purchase of development asset		(172)	(753)	(1,526)
Net cash (outflow) from investing activities		(720)	(1,786)	(3,690)
Cash Flows From Financing Activities				
<i>Cash was (applied to) / provided from:</i>				
Repayment of borrowings		(5,740)	(2,029)	(3,625)
Dividends paid (less amount reinvested via the dividend reinvestment scheme)		(1,520)	(798)	(1,649)
Proceeds from borrowings		6,461	2,282	4,758
Lease payments		(2,981)	(2,451)	(4,967)
Interest paid		(1,441)	(2,174)	(3,746)
Net cash (outflow) from financing activities		(5,221)	(5,170)	(9,229)
Net increase / (decrease) in cash held		171	7,574	9,381
Add cash and cash equivalents at start of period		2,056	(7,325)	(7,325)
Balance at end of period		2,227	249	2,056
<i>Comprised of:</i>				
Cash and cash equivalents		13,659	12,315	12,152
Bank overdraft		(11,432)	(12,066)	(10,096)
		2,227	249	2,056

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 28 February 2026

1. SUMMARY OF ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

The unaudited interim consolidated financial statements (Interim Financial Statements) presented are those of Scott Technology Limited ("Company") and its subsidiaries ("Group").

The Company is profit oriented entity, registered in New Zealand under the Companies Act 1993 and is a reporting entity for the purposes of the Financial Markets Conduct Act 2013 and its annual financial statements comply with these Acts. The Company is listed with NZX Limited and its ordinary shares are quoted on the NZX Main Board.

The Group's principal activities are the design, manufacture, sales and servicing of automated and robotic production lines and processes for a wide variety of industries in New Zealand and abroad.

BASIS OF PREPARATION

The Interim Financial Statements have been prepared in accordance with the requirements of the NZX Listing Rules.

The Interim Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). The Interim Financial Statements also comply with IAS 34 "Interim Financial Reporting" and other applicable financial reporting standards as appropriate for profit orientated entities. They also comply with International Financial Reporting Standards ("IFRS").

The Interim Financial Statements have been prepared on the basis of historical cost, except where otherwise identified. The presentation currency used in the preparation of the financial statements is New Zealand dollars and all values are rounded to the nearest thousand dollars (\$000).

NON-GAAP FINANCIAL INFORMATION

The Group uses earnings / (loss) before interest, tax, depreciation and amortisation, and one-off costs (Operating EBITDA), earnings / (loss) before interest, tax, depreciation and amortisation (EBITDA), and Net Tangible Assets per ordinary shares, to describe financial performance as it considers these line items provide a better measure of underlying business performance.

These non-GAAP measures do not have a standard meaning prescribed by GAAP and therefore may not be compatible to similarly titled amounts reported by other entities.

ACCOUNTING POLICIES

All accounting policies have been applied on a basis consistent with those used in the audited financial statements of Scott Technology Limited for the year ended 31 August 2025. These Interim Financial Statements should be read in conjunction with the policies disclosed in the annual financial statements.

The Group has adopted all mandatory new and amended standards and interpretations. None had a material impact on these financial statements.

There are no new or amended standards that are issued but not yet effective that are expected to have a material impact on the Group, other than NZ IFRS 18, which will affect the face of the financial statements at a future date.

AUDIT

The Interim Financial Statements for the six months ended 28 February 2026 are unaudited. Comparative balances for the six months ended 28 February 2025 are also unaudited, whilst the comparative balances for the 12 months ended 31 August 2025 are audited.

AUTHORISATION

The Interim Financial Statements were authorised by the Board of Directors on 15 April 2026. The annual financial statements for the year ended 31 August 2025 were authorised by the Board of Directors on 21 October 2025.

2. REVENUE FROM CONTRACTS WITH CUSTOMERS

The Group derives revenue from contracts with customers from the transfer of goods and services over time and at a point in time in the following major geographic manufacturing regions (segments) and revenue streams.

Six months ended 28 February 2026 (Unaudited)		Protein	Minerals	Materials Handling	Appliances	Total
		\$'000s	\$'000s	\$'000s	\$'000s	\$'000s
New Zealand manufacturing	Sales	1,047	-	-	299	1,346
	Service	1,980	-	93	1,089	3,162
	Revenue from external customers	3,027	-	93	1,388	4,508
	<i>Timing of revenue recognition</i>					
	- Over time	963	-	-	299	1,262
- At a point in time	2,064	-	93	1,089	3,246	
		3,027	-	93	1,388	4,508
Rocklabs manufacturing	Sales	-	17,532	-	-	17,532
	Service	-	7,473	-	-	7,473
	Revenue from external customers	-	25,005	-	-	25,005
	<i>Timing of revenue recognition</i>					
	- Over time	-	1,057	-	-	1,057
- At a point in time	-	23,948	-	-	23,948	
		-	25,005	-	-	25,005
Australia manufacturing	Sales	5,979	-	-	-	5,979
	Service	4,994	-	865	-	5,859
	Revenue from external customers	10,973	-	865	-	11,838
	<i>Timing of revenue recognition</i>					
	- Over time	4,620	-	-	-	4,620
- At a point in time	6,353	-	865	-	7,218	
		10,973	-	865	-	11,838
Americas manufacturing	Sales	2,557	423	12,004	1,203	16,187
	Service	6,329	83	4,014	-	10,426
	Revenue from external customers	8,886	506	16,018	1,203	26,613
	<i>Timing of revenue recognition</i>					
	- Over time	391	423	12,004	1,203	14,021
- At a point in time	8,495	83	4,014	-	12,592	
		8,886	506	16,018	1,203	26,613
Europe manufacturing	Sales	2,953	-	34,436	1,817	39,206
	Service	2,136	-	13,073	427	15,636
	Revenue from external customers	5,089	-	47,509	2,244	54,842
	<i>Timing of revenue recognition</i>					
	- Over time	-	-	34,436	1,817	36,253
- At a point in time	5,089	-	13,073	427	18,589	
		5,089	-	47,509	2,244	54,842
China manufacturing	Sales	-	-	-	5,350	5,350
	Service	-	-	-	-	-
	Revenue from external customers	-	-	-	5,350	5,350
	<i>Timing of revenue recognition</i>					
	- Over time	-	-	-	5,350	5,350
- At a point in time	-	-	-	-	-	
		-	-	-	5,350	5,350
Total manufacturing	Sales	12,536	17,955	46,440	8,669	85,600
	Service	15,439	7,556	18,045	1,516	42,556
	Revenue from external customers	27,975	25,511	64,485	10,185	128,156
	<i>Timing of revenue recognition</i>					
	- Over time	5,974	1,480	46,440	8,669	62,563
- At a point in time	22,001	24,031	18,045	1,516	65,593	
		27,975	25,511	64,485	10,185	128,156

2. Revenue from contracts with customers continued

Six months ended 28 February 2025 (Unaudited)		Protein	Minerals	Materials Handling	Appliances	Total
		\$'000s	\$'000s	\$'000s	\$'000s	\$'000s
New Zealand manufacturing	Sales	2,288	-	-	-	2,288
	Service	1,222	-	394	402	2,018
	Revenue from external customers	3,510	-	394	402	4,306
	<i>Timing of revenue recognition</i>					
	- Over time	2,162	-	-	-	2,162
- At a point in time	1,348	-	394	402	2,144	
		3,510	-	394	402	4,306
Rocklabs manufacturing	Sales	-	16,727	-	-	16,727
	Service	-	5,976	-	-	5,976
	Revenue from external customers	-	22,703	-	-	22,703
	<i>Timing of revenue recognition</i>					
	- Over time	-	3,445	-	-	3,445
- At a point in time	-	19,258	-	-	19,258	
		-	22,703	-	-	22,703
Australia manufacturing	Sales	4,792	-	-	296	5,088
	Service	5,378	-	719	-	6,097
	Revenue from external customers	10,170	-	719	296	11,185
	<i>Timing of revenue recognition</i>					
	- Over time	2,996	-	-	296	3,292
- At a point in time	7,174	-	719	-	7,893	
		10,170	-	719	296	11,185
Americas manufacturing	Sales	3,939	667	10,669	4,564	19,839
	Service	6,401	70	3,401	-	9,872
	Revenue from external customers	10,340	737	14,070	4,564	29,711
	<i>Timing of revenue recognition</i>					
	- Over time	760	667	10,669	4,564	16,660
- At a point in time	9,580	70	3,401	-	13,051	
		10,340	737	14,070	4,564	29,711
Europe manufacturing	Sales	4,303	-	27,469	918	32,690
	Service	2,090	-	10,641	627	13,358
	Revenue from external customers	6,393	-	38,110	1,545	46,048
	<i>Timing of revenue recognition</i>					
	- Over time	-	-	27,469	918	28,387
- At a point in time	6,393	-	10,641	627	17,661	
		6,393	-	38,110	1,545	46,048
China manufacturing	Sales	-	-	-	7,794	7,794
	Service	-	-	-	-	-
	Revenue from external customers	-	-	-	7,794	7,794
	<i>Timing of revenue recognition</i>					
	- Over time	-	-	-	7,794	7,794
- At a point in time	-	-	-	-	-	
		-	-	-	7,794	7,794
Total manufacturing	Sales	15,322	17,394	38,138	13,572	84,426
	Service	15,091	6,046	15,155	1,029	37,321
	Revenue from external customers	30,413	23,440	53,293	14,601	121,747
	<i>Timing of revenue recognition</i>					
	- Over time	5,918	4,112	38,138	13,572	61,740
- At a point in time	24,495	19,328	15,155	1,029	60,007	
		30,413	23,440	53,293	14,601	121,747

2. Revenue from contracts with customers continued

Year Ended 31 August 2025 (audited)		Protein \$'000s	Minerals \$'000s	Materials Handling \$'000s	Appliances \$'000s	Total \$'000s
New Zealand manufacturing	Sales	3,432	-	-	99	3,531
	Service	4,645	-	891	881	6,417
	Revenue from external customers	8,077	-	891	980	9,948
	<i>Timing of revenue recognition</i>					
	- Over time	3,187	-	-	99	3,286
- At a point in time	4,890	-	891	881	6,662	
		8,077	-	891	980	9,948
Rocklabs manufacturing	Sales	-	35,415	-	-	35,415
	Service	-	12,472	-	-	12,472
	Revenue from external customers	-	47,887	-	-	47,887
	<i>Timing of revenue recognition</i>					
	- Over time	-	5,141	-	-	5,141
- At a point in time	-	42,746	-	-	42,746	
		-	47,887	-	-	47,887
Australia manufacturing	Sales	14,507	-	-	296	14,803
	Service	11,101	-	821	-	11,922
	Revenue from external customers	25,608	-	821	296	26,725
	<i>Timing of revenue recognition</i>					
	- Over time	11,585	-	-	296	11,881
- At a point in time	14,023	-	821	-	14,844	
		25,608	-	821	296	26,725
Americas manufacturing	Sales	11,799	2,918	29,880	7,873	52,470
	Service	11,893	143	8,239	-	20,275
	Revenue from external customers	23,692	3,061	38,119	7,873	72,745
	<i>Timing of revenue recognition</i>					
	- Over time	4,356	2,918	29,880	7,873	45,027
- At a point in time	19,336	143	8,239	-	27,718	
		23,692	3,061	38,119	7,873	72,745
Europe manufacturing	Sales	8,482	-	58,847	1,479	68,808
	Service	3,566	-	24,453	1,047	29,066
	Revenue from external customers	12,048	-	83,300	2,526	97,874
	<i>Timing of revenue recognition</i>					
	- Over time	-	-	58,847	1,479	60,326
- At a point in time	12,048	-	24,453	1,047	37,548	
		12,048	-	83,300	2,526	97,874
China manufacturing	Sales	-	-	-	20,094	20,094
	Service	-	-	-	-	-
	Revenue from external customers	-	-	-	20,094	20,094
	<i>Timing of revenue recognition</i>					
	- Over time	-	-	-	20,094	20,094
- At a point in time	-	-	-	-	-	
		-	-	-	20,094	20,094
Total manufacturing	Sales	38,220	38,333	88,727	29,841	195,121
	Service	31,205	12,615	34,404	1,928	80,152
	Revenue from external customers	69,425	50,948	123,131	31,769	275,273
	<i>Timing of revenue recognition</i>					
	- Over time	19,128	8,059	88,727	29,841	145,755
- At a point in time	50,297	42,889	34,404	1,928	129,518	
		69,425	50,948	123,131	31,769	275,273

3. SEGMENT INFORMATION

The Group's reportable segments under NZ IFRS 8 are:

- New Zealand Manufacturing
- Rocklabs Manufacturing
- Australia Manufacturing
- Americas Manufacturing
- Europe Manufacturing
- China Manufacturing

Information regarding the Group's reporting segments is presented below.

Segment revenues and results

The following is an analysis of the Group's revenue and results by reportable segment. For the purposes of NZ IFRS 8, allocations are based on the operating results by segment. The Group does not allocate certain resources (such as senior executive management time) and central administration costs by segment for internal reporting purposes as these allocations would not result in a meaningful and comparable measure of profitability by segment.

Six months Ended 28 February 2026 (Unaudited)	Manufacturing						Unallocated \$'000s	Elimination \$'000s	Total \$'000s
	New Zealand \$'000s	Rocklabs \$'000s	Australia \$'000s	Americas \$'000s	Europe \$'000s	China \$'000s			
<i>Revenue from contracts with customers</i>									
Total revenue from contracts with customers	4,508	25,005	11,838	26,613	54,842	5,350	-	-	128,156
Inter-segment revenue	585	1,291	2,556	-	3,942	685	-	(9,059)	-
Segment Revenue	5,093	26,296	14,394	26,613	58,784	6,035	-	(9,059)	128,156
Segment profit	1,503	7,887	728	137	7,643	946	-	-	18,844
Depreciation and amortisation	(447)	(1,007)	(1,124)	(478)	(2,193)	(66)	(224)	-	(5,539)
Share of net surplus in joint ventures	8	-	-	-	-	-	-	-	8
Interest revenue	6	-	60	-	-	11	6	-	83
Central administration costs	-	-	-	-	-	-	(5,820)	-	(5,820)
Finance costs	(286)	(480)	(195)	(76)	(298)	-	(374)	-	(1,709)
Net profit / (loss) before taxation	784	6,400	(531)	(417)	5,152	891	(6,412)	-	5,867
Taxation (expense) / benefit	59	-	(139)	117	(1,380)	(32)	-	-	(1,375)
Net profit / (loss) after taxation	843	6,400	(670)	(300)	3,772	859	(6,412)	-	4,492

3. Segment information continued

Six months Ended 28 February 2025 (Unaudited)	Manufacturing						Unallocated \$'000s	Elimination \$'000s	Total \$'000s
	New Zealand \$'000s	Rocklabs \$'000s	Australia \$'000s	Americas \$'000s	Europe \$'000s	China \$'000s			
<i>Revenue from contracts with customers</i>									
Total revenue from contracts with customers	4,305	22,703	11,185	29,712	46,048	7,794	-	-	121,747
Inter-segment revenue	1,925	1,155	3,846	35	5,988	686	-	(13,635)	-
Segment Revenue	6,230	23,858	15,031	29,747	52,036	8,480	-	(13,635)	121,747
Segment profit	2,351	6,059	1,112	776	6,854	1,008	-	-	18,160
Depreciation and amortisation	(423)	(917)	(1,226)	(393)	(1,823)	(81)	(391)	-	(5,254)
Share of net surplus in joint ventures	(81)	-	-	-	-	-	-	-	(81)
Interest revenue	178	-	8	-	8	22	-	-	216
Central administration costs	-	-	-	-	-	-	(5,898)	-	(5,898)
Finance costs	(411)	(472)	(97)	(127)	(252)	-	(833)	-	(2,192)
Net profit/(loss) before taxation	1,614	4,670	(203)	256	4,787	949	(7,122)	-	4,951
Taxation (expense)/benefit	671	-	64	(9)	(1,124)	(240)	-	-	(638)
Net profit / (loss) after taxation	2,285	4,670	(139)	247	3,663	709	(7,122)	-	4,313

12 months ended 31 August 2025 (audited)	Manufacturing						Unallocated \$'000s	Elimination \$'000s	Total \$'000s
	New Zealand \$'000s	Rocklabs \$'000s	Australia \$'000s	Americas \$'000s	Europe \$'000s	China \$'000s			
<i>Revenue from contracts with customers</i>									
Total revenue from contracts with customers	9,948	47,887	26,725	72,745	97,874	20,094	-	-	275,273
Inter-segment revenue	3,961	3,111	6,896	147	8,881	1,186	-	(24,182)	-
Segment Revenue	13,909	50,998	33,621	72,892	106,755	21,280	-	(24,182)	275,273
Segment profit	9,291	13,975	2,702	2,882	14,720	2,973	-	-	46,543
Depreciation and amortisation	(853)	(1,851)	(2,480)	(805)	(3,704)	(155)	(883)	-	(10,731)
Share of net surplus in joint ventures	248	-	-	-	-	-	-	-	248
Interest revenue	143	-	136	-	13	56	17	-	365
Central administration costs	-	-	-	-	-	-	(15,252)	-	(15,252)
Finance costs	(273)	(937)	(223)	(513)	(596)	-	(1,230)	-	(3,772)
Net profit/(loss) before taxation	8,556	11,187	135	1,564	10,433	2,874	(17,348)	-	17,401
Taxation (expense) / benefit	(140)	(425)	(917)	170	(1,489)	(387)	-	-	(3,188)
Net profit / (loss) after taxation	8,416	10,762	(782)	1,734	8,944	2,487	(17,348)	-	14,213

Revenue reported above represents revenue generated from external customers. Inter-segment sales, which are eliminated on consolidation, were \$9.1 million for the six months ended 28 February 2026, (six months ended 28 February 2025: \$13.6 million; twelve months ended 31 August 2025: \$24.2 million).

The accounting policies of the reportable segments are the same as the Group's accounting policies described in Note 1 of the audited financial statements of Scott Technology Limited for the year ended 31 August 2025. Segment profit represents the profit earned by each segment without allocation of central administration costs and investment revenue.

4. NOTE TO THE CONSOLIDATED CASH FLOW STATEMENT

	28 Feb 2026 <i>(Unaudited)</i> \$'000s	28 Feb 2025 <i>(Unaudited)</i> \$'000s	31 Aug 2025 <i>(Audited)</i> \$'000s
Net profit after tax for the period	4,492	4,313	14,213
Adjustments for non-cash items and non operating activities:			
Depreciation and amortisation	5,539	5,254	10,731
Net gain on sale of property, plant and equipment	(608)	(31)	(19)
Deferred tax	(25)	(846)	2,387
Share of net surplus of joint ventures and associates	(8)	81	(248)
Finance costs	1,441	2,192	3,746
	6,339	6,650	16,597
(Less) / add movement in working capital:			
Trade debtors	14,242	(92)	(19,406)
Other financial assets – derivatives	(1,194)	(666)	53
Sundry debtors	(3,882)	(746)	996
Inventories	(6,486)	(186)	(1,973)
Contract assets	(2,638)	2,661	2,366
Contract liabilities	1,039	(1,240)	984
Onerous contract provision	288	(7)	55
Taxation receivable	783	329	(2,469)
Trade creditors and accruals	(4,011)	1,606	8,850
Other financial liabilities – derivatives	853	1,413	270
Employee entitlements	(1,386)	(2,363)	683
Provision for warranty	(258)	(258)	(423)
	(2,650)	451	(10,014)
Movements in working capital disclosed in investing/financing activities:			
Movement in foreign exchange translation reserve relating to working capital	(2,069)	3,116	1,504
Net cash inflow / (outflow) from operating activities	6,112	14,530	22,300

5. FINANCIAL INSTRUMENTS

The Group enters into foreign currency forward exchange contracts to hedge trading transactions, including anticipated transactions, denominated in foreign currencies.

Derivatives are initially recognised at fair value on the date the derivative contract is entered into and are subsequently re-measured to their fair value at each reporting date. The resulting gain or loss is recognised in profit or loss unless the derivative is designated and effective as a hedging instrument, in which event, the timing of the recognition depends on the nature of the hedge relationship.

The Group designates certain derivatives as hedges of the fair value of firm commitments (fair value hedge) or as hedges of forecast future sales (cash flow hedge). Open firm commitments reflect contractual agreements to provide goods to customers at an agreed price denominated in a foreign currency on specified future dates.

	6 months 28 Feb 2026 (Unaudited) \$'000s	6 months 28 Feb 2025 (Unaudited) \$'000s	12 months 31 Aug 2025 (Audited) \$'000s
Assets			
<i>At fair value:</i>			
Fair value hedge of open firm commitments	599	1,231	178
Foreign currency forward contracts held as effective fair value hedges	729	-	192
Foreign exchange derivatives	378	-	142
	1,706	1,231	512
<i>Represented by:</i>			
Current financial assets	1,468	1,168	503
Non current financial assets	238	63	9
	1,706	1,231	512
Liabilities			
<i>At fair value:</i>			
Fair value hedge of open firm commitments	729	-	192
Foreign currency forward contracts held as effective fair value hedges	599	1,231	178
Foreign exchange derivatives	45	432	150
	1,373	1,663	520
<i>Represented by:</i>			
Current financial liabilities	1,135	1,600	511
Non current financial liabilities	238	63	9
	1,373	1,663	520

The Group has categorised these derivatives, both financial assets and financial liabilities, as Level 2 under the fair value hierarchy contained within NZ IFRS-13.

The fair value of foreign currency forward exchange contracts is determined using a discounted cashflow valuation. Key inputs include observable forward exchange rates, at the measurement date, with the resulting value discounted back to present values.

There have been no changes in valuation techniques used for foreign currency forward exchange contracts during the current reporting period.

There were no transfers between fair value hierarchy levels during either the current or prior periods.

The fair value of financial instruments not already measured at fair value approximates their carrying value.

The fair value of foreign exchange contracts outstanding is recognised as other financial assets/liabilities.

6. CONTINGENT LIABILITIES

	28 Feb 2026 (Unaudited) \$'000s	28 Feb 2025 (Unaudited) \$'000s	31 Aug 2025 (Audited) \$'000s
Payment guarantees and performance bonds	13,074	13,116	12,906
Stock Exchange bond	75	75	75
Maximum contract penalty clause exposure	10,077	4,197	6,961

Payment guarantees are provided to customers in respect of advance payments received by the Group for contract work in progress, while performance bonds are provided to some customers for a period of up to one year from final acceptance of the equipment.

Scott Technology Limited has a payment bond to the value of \$75,000 (28 February 2025: \$75,000; 31 August 2025: \$75,000) in place with ANZ Bank New Zealand Limited in favour of the New Zealand Stock Exchange.

The Group is currently involved in a dispute with a supplier. The matter is being addressed through the appropriate legal process. The claim is considered to have no merit, and accordingly, no contingent liability has been recognised.

7. RELATED PARTY TRANSACTIONS

	6 months 28 Feb 2026 (Unaudited) \$'000s	6 months 28 Feb 2025 (Unaudited) \$'000s	12 months 31 Aug 2025 (Audited) \$'000s
Joint Ventures			
Project work undertaken by the Group for RTL	14	328	769
Administration, sales and marketing fees charged by the Group to RTL	48	184	288
Sales revenue received by RTL from the Group	168	83	1,459

Substantial Shareholders

JBS Australia Pty Ltd owns a 53.7% shareholding in Scott Technology Limited (28 February 2025: 53.2%; 31 August 2025: 53.44%). The Group has recognised sales to JBS companies of \$20.6 million (28 February 2025: \$11.6 million; 31 August 2025: \$36 million) and has made purchases from JBS Companies of \$nil (28 February 2025: \$nil; 31 August 2025: \$0.9 million). As at balance date the Group had \$5.2 million receivable from JBS Companies (28 February 2025: \$2.9 million; 31 August 2025: \$12.7 million).

Dividends paid to JBS amounted to \$2.1 million (28 February 2025: \$1.3 million; 31 August 2025: \$2.6 million). Dividends paid 28 February 2026 were reinvested in Scott Technology Limited under a dividend reinvestment plan. Dividends paid 28 February 2025 and 31 August 2025 were reinvested.

8. SUBSEQUENT EVENTS

No other matters or circumstances have arisen since the end of the period which have significantly affected or may significantly affect the operations, the results of operations or the state of affairs of the Group in subsequent periods.

The Board has resolved to pay an interim dividend for the six months ended 28 February 2026 of 4 cents per share (28 February 2025: 3 cents per share; 31 August 2025: 5 cents per share).

STATUTORY INFORMATION

For the six months ended 28 February 2026

SUBSIDIARIES

Name of Entity	Balance Date	Country of Incorporation	Ownership Interest & Voting Rights	
			2026 %	2025 %
<i>Parent Entity</i>				
Scott Technology Limited	31 August	New Zealand	n/a	n/a
<i>New Zealand Trading Subsidiaries</i>				
Scott Technology NZ Limited	31 August	New Zealand	100	100
Scott Automation Limited	31 August	New Zealand	100	100
Scott Technology USA Limited	31 August	New Zealand	100	100
QMT General Partner Limited	31 August	New Zealand	93	93
QMT New Zealand Limited Partnership	31 August	New Zealand	92	92
Scott Technology Americas Limited	31 August	New Zealand	100	100
Scott Technology Europe Limited	31 August	New Zealand	100	100
<i>New Zealand Non Trading Subsidiaries</i>				
Scott LED Limited	31 August	New Zealand	100	100
Rocklabs Limited	31 August	New Zealand	100	100
<i>Overseas Subsidiaries</i>				
Scott Technology Australia Pty Ltd	31 August	Australia	100	100
Scott Automation & Robotics Pty Ltd	31 August	Australia	100	100
Scott Systems International Incorporated	31 August	USA	100	100
Scott Systems (Qingdao) Co Limited	31 December (*)	China	95	95
Scott Technology GmbH	31 August	Germany	100	100
Scott Technology Belgium bvba	31 August	Belgium	100	100
Scott Automation NV	31 August	Belgium	100	100
Scott Automation a.s.	31 August	Czech Republic	100	100
Scott Automation SAS	31 August	France	100	100
Scott Automation Limited	31 August	United Kingdom	100	100
Normaclass	31 August	France	100	100
Rivercan S.A.	31 December (*)	Uruguay	100	100
Rocklabs Automation Technology Limited	31 August	Canada	100	-

(*) Determined by local regulatory requirements.

DIRECTORS

Stuart McLauchlan	Chairman and Independent Director
John Thorman	Independent Director and Audit Committee Chair
Derek Charge	Independent Director
Alan Byers	Director
Brent Eastwood	Director
John Berry	Director

EXECUTIVES' DETAILS

Mike Christman	Chief Executive Officer
Mark O'Malley	Chief Financial Officer

DIRECTORY

The details of the company's principal administrative and registered office in New Zealand is:

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