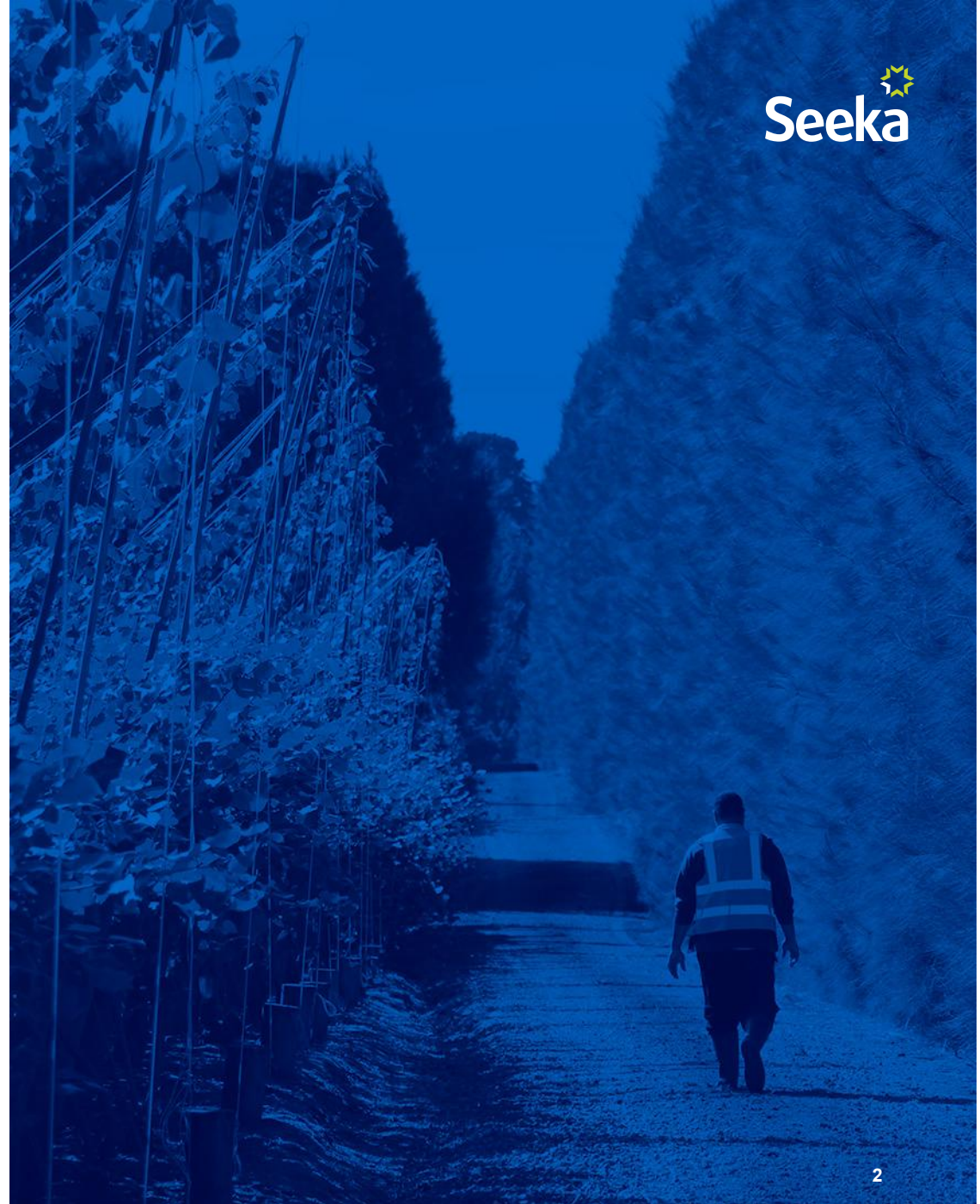


Annual Shareholder Meeting

15 April 2026

Agenda

- 1 Introduction to meeting**
- 2 Chair's introduction**
- 3 Chief Executive's report**
- 4 Resolutions**
- 5 Questions and General Business**



Introducing Directors



Mark Dewdney
Chairman

For re-election



Hayden Cartwright
Audit & Risk Committee
Sustainability Committee

For re-election



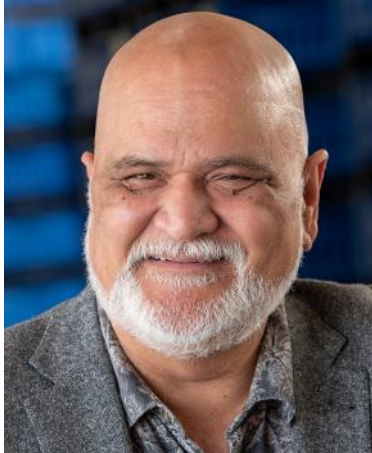
Cecilia Tarrant
People & Capability Committee
Sustainability Committee (Chair)



Hayley Gourley
Audit & Risk Committee
People & Capability Committee (Chair)



Sharon Cresswell
Audit & Risk Committee (Chair)



Ratahi Cross
Sustainability Committee



Stewart Moss
People & Capability Committee

Proxies

Chair of the Meeting	11,918,733
New Zealand Shareholders Association	1,006,168
Michael Franks	234,662
Total	13,159,563

Chair's Introduction Mark Dewdney

Our business

Connecting sustainable produce to the world

Seeka grows, processes and supplies produce to domestic and international consumers

- 1 Orcharding service**
Delivering a valuable service to growers and securing sustainable volumes to post harvest
- 2 Post harvest service**
Core business providing an essential infrastructure service to growers
- 3 Supplying Zespri, SeekaFresh and other marketers**
Primarily kiwifruit with a range of other varieties
- 4 Australian produce business**
Fully integrated orchard to market
- 5 Our growing produce basket**
Kiwifruit, avocado, kiwiberry, nashi, pears, jujube, plums, citrus, Kiwi Crush™, LUVO™ oils, bananas, tropicals

Performance to strategy

Delivering excellent returns to shareholders

- 1 Operational excellence**
Focused on core business
- 2 Financial performance**
Record profit, record earnings, dividends, lower debt, 15% ROCE
- 3 Post harvest optimisation**
Optimising capacity, timely harvest, productivity gains through automation
- 4 Continued to invest in automation**
Introduced Reemoon, two new packing machines for kiwifruit, one for citrus
- 5 Excellence**
Seeka delivered excellent service, produce and value to our stakeholders

 **Operational performance**

 **Financial performance**

 **Customer service**

Financial Highlights

1 \$440m Revenue – up 7%

2 Performance across all business units

Increased kiwifruit volumes | SeekaFresh EBITDA – up 24% | 5615 tonnes grown in Australia – up 25%

3 \$96m EBITDA – up 26%

4 \$47.5m profit before tax – up 60%

5 76 cents earnings per share – up from 51 cents pre deferred tax adjustment

6 30 cents per share dividends – up 200%

An additional 25 cents per share paid to date in 2026

7 \$605m of assets – up 10% | Net tangible asset per share \$6.31

Chief Executive's report Michael Franks

Group financial performance

\$440m Revenue

Up 7% on \$411m FY24

\$96m EBITDA

Up 26% on \$76m FY24

\$47.5m Net profit before tax

Up 60% on \$29.7m FY24

\$32.0m Net profit after tax

Up 265% on \$8.8m FY24

Up 50% on \$21.2m FY24 (normalised for deferred tax change)

NZD \$millions	FY25	FY24	Change
Revenue	439.6	411.4	7%
Cost of sales	313.7	306.5	2%
Gross profit	125.9	104.9	20%
EBITDA	95.9	76.1	26%
EBIT	62.6	46.8	34%
Net profit before tax	47.5	29.7	60%
Net profit after tax	32.0	8.8	265%
Return on capital employed	14.5%	10.1%	43%
Net tangible asset backing per share	\$ 6.31	\$ 5.66	11%

All results and comparatives consistent with NZ IFRS 16 Leases

Balance sheet

Net bank debt 31 December

\$100.3m net bank debt at December 2025

- \$37.0m repaid since December 2024 – 27% decrease
- \$72.1m repaid since December 2023 – 42% decrease

Syndicated five-bank funding

- Led by Westpac NZ, alongside Westpac Corporation, ASB, BNZ and Rabobank

Final sale of orchard assets from Northland acquisition

- 13.5 hectare orchard sold in February 2025

Net leverage ratio 1.30x – as calculated by the banks

NZD \$millions	FY25	FY24	Change
Non current liabilities - excludes debt			
Lease liabilities (current and non current)	(81.7)	(62.6)	31%
Deferred tax liability	(45.7)	(41.7)	9%
	(127.4)	(104.3)	22%
Cash	(19.4)	(3.0)	549%
Borrowings	119.6	140.3	(15%)
Net bank debt	100.3	137.3	(27%)
Total equity	298.1	266.4	12%
Assets held for sale	-	3.3	(100%)
Net bank debt	100.3	134.0	(25%)
Less assets held for sale			
Net leverage ratio	1.30x	2.15x	

Earnings per share and dividends

76 cents per share earnings per share ¹

30 cents per share total dividend in FY25

- 5 cents per share April 2025
- 15 cents per share October 2025
- 10 cents per share January 2026

25 cents per share paid on 15 April 2026

- Declared 26 February 2026
- Record date 20 March 2026
- Dividend reinvestment plan applied – 2% discount

	FY25	FY24	
Net profit	\$ 32.0 m	\$ 8.8 m	265%
Weighted shares on issue	41.9 m	41.6 m	1%
Earnings per share ¹	\$ 0.76	\$ 0.21	262%
Dividends per share	\$0.30	\$ 0.10	200%
Net tangible assets	\$278 m	\$246 m	13%
Shares at year end	44.0 m	43.5 m	1%
Net tangible assets per share	\$ 6.31	\$ 5.66	11%

1. As required by NZ IAS 33, 1,776,994 shares held by Seeka Trustee Limited for the Grower Loyalty and Employee Share Schemes are excluded from EPS calculations. If included, the weighted average EPS would be \$0.73 (FY24: \$0.20).

Orchard business – led by Barry Penellum

Foundation of Seeka's orchard-to-market business

Grew 19m class 1 trays of kiwifruit – up 10% on FY24

- 40% of crop handled by post harvest
- 5.5m trays grown on Seeka's leased orchards, up 17%

\$10.3m EBITDA – up 66% from \$6.2m FY24

- Improved kiwifruit yields and returns

Co-investing with landowners and funding agencies

- 65 hectares being developed with long-term supply agreements

\$6.3m directly invested in long-term leased land

- 12 hectares of kiwifruit

NZD \$millions	FY25	FY24	Change
Revenue	117.3	102.7	14%
EBITDA	10.3	6.2	66%
EBIT	5.6	2.8	104%
Segment assets	76.4	86.2	(11%)
EBITDA pre NZ IFRS 16	7.5	3.7	104%
Crop grown - class 1 trays (millions)			
Total kiwifruit trays grown - all varieties	19.0	17.3	10%
SunGold trays (millions)	9.8	8.5	15%
<i>SunGold yields - average per hectare</i>	14,418	13,464	7%
Hayward trays (millions)	8.8	8.5	4%
<i>Hayward yields - average per hectare</i>	12,252	11,224	9%
Organic and RubyRed trays	0.4	0.3	53%

Post harvest business – led by Paul Crone

Core business that connects growers to their markets

Packed 47.1m class 1 trays of kiwifruit – up 10% on FY24

\$105.0m EBITDA – up 16%

Automation innovation to deliver efficiencies

Revenue from handling more fruit varieties

- Contract packing service
- Assets used outside kiwifruit season

New 2026 capacity builds with Reemoon automation upgrades

- Huka Pak – Kiwifruit
- Kerikeri – Kiwifruit
- Orangetown – Citrus

NZD \$millions	FY25	FY24	Change
Revenue	276.6	257.4	7%
EBITDA	105.0	90.4	16%
EBIT	85.5	71.5	19%
Segment assets	397.4	349.9	14%
EBITDA pre NZ IFRS 16	95.8	83.1	15%
Trays packed - class 1 trays (millions)			
SunGold	28.7	26.4	9%
Hayward	15.4	14.5	6%
Organic and RubyRed	2.9	2.1	40%
Total class 1	47.1	43.0	10%
Class 2	1.8	1.9	(4%)
Total packed	49.0	44.9	9%

Retail services business – led by Kate Bryant and Jim Smith

Marketing produce to domestic and international retailers

\$3.2m EBITDA – up 24%

- Growth in tropical fruit, kiwiberry, kiwifruit and citrus sales
- Kiwi Crush™ and Kiwi Crushies™ sales up
- Kiwiberry packing operations

Working with industry partners to rationalise the avocado supply and marketing system

Launched LUVO™

- Avocado, olive, macadamia and coconut oils
- Established from acquired Olivado assets

NZD \$millions	FY25	FY24	Change
Turnover	82.9	67.5	23%
EBITDA	3.2	2.6	24%
EBIT	2.1	1.6	31%
Segment assets	12.6	12.7	(0%)
EBITDA pre NZ IFRS 16	2.2	1.6	35%

Seeka Australia business – led by Jon van Popering



Orchard-to-market service

Grew and sold 5,615 tonnes of fruit – up 25%

\$4.7m EBITDA – up 48%

- Improved pear and nashi yields

Good demand for Australian-grown fruit

Invested in new orchard developments

- 18 hectares of kiwifruit entering production 2026
- Ruby Roo™ red nashi and new jujube orchards by 2027
- Further 36 hectares of kiwifruit by 2028

Positive outlook

- Nashi and pear harvest underway with good volumes
- Kiwifruit crop protection programme benefiting new developments

NZD \$millions	FY25	FY24	Change
Revenue	21.6	19.2	13%
EBITDA	4.7	3.2	48%
EBIT	1.4	0.7	94%
Segment assets	78.0	63.4	23%
EBITDA pre NZ IFRS 16	2.2	1.0	119%
Fruit grown - tonnes			
Kiwifruit	2,222	2,285	(3%)
Nashi	1,216	1,072	13%
Pears	1,974	1,029	92%
Other fruit	203	119	70%
Total tonnes grown	5,615	4,505	25%

Zespri forecasting 220m trays of NZ kiwifruit in harvest 2026

- Approximately 83m trays packed to date in the industry
- Seeka forecasting 45m to 47m trays – currently packed approximately 18m trays, and packing to estimate

Climatic and global environment

- Cyclone Vaianu no damage to sites, limited impact on orchard
- Weather now a key factor in New Zealand harvest
- International fuel situation handled by introduction of a weekly fuel adjustment factor paid to transport operators and the cost passed back to growers

Automation projects

- New automation installations commissioned well
- Seeka developing an array of highly automated local packhouses

Other business units

- Australian volumes are down reflecting a very hot, dry summer
- SeekaFresh retail services continuing to perform well

Capacity and automation upgrades

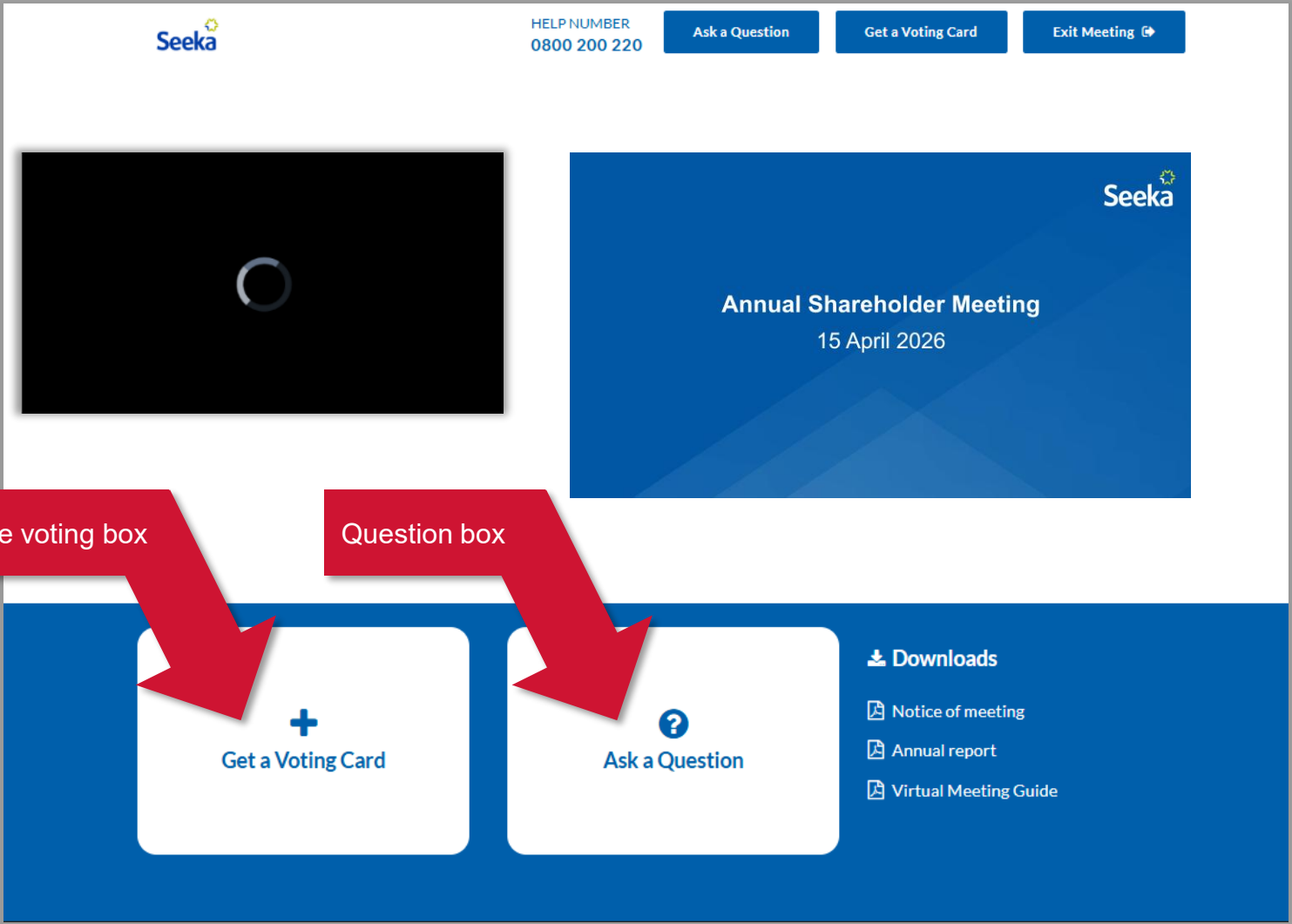
Preparing Seeka for harvest 2026

Resolutions

Mark Dewdney

Meeting process

Online voting and asking questions



The screenshot shows the Seeka online meeting interface. At the top left is the Seeka logo. To its right is the text "HELP NUMBER 0800 200 220". Further right are three buttons: "Ask a Question", "Get a Voting Card", and "Exit Meeting" with an external link icon. Below this is a video player area with a black screen and a white loading circle on the left, and a blue slide on the right that reads "Annual Shareholder Meeting" and "15 April 2026". At the bottom, there are two white buttons: "Get a Voting Card" with a plus icon and "Ask a Question" with a question mark icon. To the right of these is a "Downloads" section with a list of documents: "Notice of meeting", "Annual report", and "Virtual Meeting Guide". Two red arrows point from the text "The voting box" to the "Get a Voting Card" button, and from "Question box" to the "Ask a Question" button.

Resolution 1. Director election – Hayden Cartwright

To consider, and if thought fit, pass the following as an ordinary resolution:



“To re-elect Hayden Cartwright as a Director”

- Hayden Cartwright retires by rotation and is standing for re-election
- Board supports and recommends Hayden Cartwright for re-election

Hayden Cartwright to address the meeting

3 minutes to address the meeting

Resolution 2. Director election – Cecilia Tarrant

To consider, and if thought fit, pass the following as an ordinary resolution:



“To re-elect Cecilia Tarrant as a Director”

- Cecilia Tarrant retires by rotation and is standing for re-election
- Board supports and recommends Cecilia Tarrant for re-election

Cecilia Tarrant to address the meeting

3 minutes to address the meeting

Resolution 3. Appointment and Remuneration of Auditors

To consider, and if thought fit, pass the following as an ordinary resolution:

"To record the re-appointment of Grant Thornton as auditor of the Company, and to authorise the Directors to fix the remuneration and expenses of the auditor for the coming year."

- Grant Thornton automatically reappointed as auditors under the Companies Act 1993
- Resolution authorises the Board to fix Grant Thornton's fees and expenses for 2026

QUESTIONS AND GENERAL BUSINESS

END OF MEETING

Shareholders have 5 minutes left to
cast your vote



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