

Q4 FY26 OPERATIONAL UPDATE

For the quarter ended 31 March 2026

Promisia Healthcare Limited (**Promisia**) (NZX: PHL) provides the following operational update for the fourth quarter of FY26.

Occupancy Update – March 2026

The table below shows monthly-average care occupancy by facility for March 2026, with December 2025 (prior quarter-end) shown for comparison.

Care facility	March 2026 (%)	December 2025 (%)	Change
Golden View	99%	99%	Stable
Ripponburn	87%	89%	Decrease
Ranfurlly Manor	97%	98%	Stable
Aldwins House	89%	89%	Stable
Nelson Street	96%	82%	Increase
Promisia Group	94%	92%	Increase

Group-wide care occupancy continued to strengthen through Q4, with the monthly average reaching 94% for March, up from 92% at December quarter-end. This is another strong result and reflects continued operational momentum across the portfolio, particularly at Nelson Street, while Golden View and Ranfurlly Manor continued to perform at high levels. This follows the steady improvement reported through Q3 and is consistent with the performance indicators referenced in the February earnings guidance upgrade.

Golden View and Ranfurlly Manor again delivered very strong results, maintaining occupancy in the high-90s. These facilities continue to benefit from strong local demand, established reputations and consistent operational performance.

Nelson Street continued its strong run through Q4. Monthly-average occupancy increased to 96% for March, up from 82% in December, with the facility effectively full for much of the month and currently at 100% occupancy. This result reflects the success of Promisia's strategic repositioning of the site toward hospital and dementia care, complementing the existing rest home offering and better aligning the facility with current demand.

Ripponburn recorded a small decrease in March, while **Aldwins House** remained stable at 89%. Across both facilities, further admissions are booked or in progress, and occupancy is improving through April. With these admissions coming through, Promisia expects overall Group occupancy to lift to 95%.

Ranfurly Manor care suite sales progress

Care suite sales at Ranfurly Manor continued to strengthen through Q4, with the programme now effectively complete.

- 55 of 57 care suites are now occupied (96%), up from 52 of 57 (91%) at 31 December 2025.
- Applications on the remaining two suites are expected in the near term.

This represents a material uplift from 31 March 2025, when 29 of 57 care suites were occupied, or 51%. Importantly, all suites that were vacant at 31 March 2025 have now settled. The remaining two suites relate to units that became available during the year. This completes the sell-down programme pursued over the past year and represents a strong delivery against one of Promisia's strategic operational priorities.

Solar panel initiatives

Promisia has approved the first stage of its solar rollout at Ranfurly Manor and Nelson Street, following feasibility work that confirmed both sites are well suited to installation. The project aligns with Promisia's disciplined capital allocation framework, particularly its focus on targeted value-add Capex across existing facilities. Based on current assumptions, the investment is expected to deliver attractive payback periods of c. five to six years, while also reducing exposure to future electricity price increases. Installation is expected to be rolled out over the next quarter.

Outlook

Promisia remains comfortable with its upgraded FY26 earnings guidance, and underlying EBITDAF for FY26 will be in the range of \$6.4 million to \$6.8 million. Promisia will publish its preliminary unaudited full-year results by the end of May 2026.

Promisia notes the recent disruption in global fuel markets. Direct exposure across the Group is limited and, while some modest secondary cost pressure may arise through freight and deliveries, no material operational disruption or impact on overall profitability is presently expected.

With Group occupancy strengthening and the Ranfurly Manor care suite sales programme now effectively complete, operating performance across the portfolio remains in line with expectations.

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About Promisia Healthcare

Promisia is a New Zealand based aged care and retirement living provider, with a focus on delivering quality personalised care. Our aim is to be the aged care provider of choice in our communities. Our facilities are located in well-established and well serviced towns and metropolitan areas. Our goal is to profitably grow our business in a sustainable manner, delivering quality care to our residents, peace of mind to their families and whanau, and excellent value to our villages, community and shareholders. Promisia is listed on the NZX (NZX: PHL). <http://www.promisia.co.nz>.