



15 April 2026

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington, New Zealand

**Notice pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014**

1. Comvita Limited (NZX:CVT) (**Comvita**) today announced that it intends to undertake an offer of new fully paid ordinary shares in Comvita (**New Shares**) of the same class as already quoted on the NZX Main Board by way of:
  - 1.1 an offer to existing shareholders of the right to subscribe for 1 New Share for every 1.53 existing shares held<sup>1</sup> (the **Rights Offer**); and
  - 1.2 a placement of New Shares to F&N Ventures Pte. Ltd., a company incorporated in Singapore with UEN 201524990H (**F&N**) so that F&N will reach a 19.99% shareholding in Comvita (the **Strategic Placement**)<sup>2</sup>,(the Rights Offer and Strategic Placement, together, the **Offer**).
2. The Offer is being made to investors in reliance upon the quoted financial product exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (**FMCA**).
3. This notice is provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**).
4. As at the date of this notice:
  - 4.1 Comvita is in compliance with the continuous disclosure obligations that apply to it in relation to the quoted ordinary shares in Comvita;
  - 4.2 Comvita is in compliance with its “financial reporting obligations” (as defined in subclause 20(5) of Schedule 8 to the Regulations); and
  - 4.3 there is no information that is “excluded information” (as defined in subclause 20(5) of Schedule 8 to the Regulations).

<sup>1</sup> The offer will be made to eligible shareholders in New Zealand and other selected jurisdictions. Rights of ineligible shareholders will be transferred to a nominee who will endeavour to sell those rights on the NZX Main Board with any proceeds, less transaction costs of 0.5%, paid to those ineligible shareholders on a pro rata basis. The New Shares that would otherwise be issued in respect of any rights that are not ultimately exercised may be issued in accordance with Listing Rule 4.4.1.

<sup>2</sup> The Strategic Placement will be limited to Comvita’s placement capacity in accordance with Listing Rule 4.5.1. Accordingly, if the Strategic Placement would exceed that capacity, F&N’s shareholding will be the maximum permitted by that placement capacity but less than 19.99%.



5. The Offer is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of schedule 1 to the FMCA) of Comvita.

### **Ends**

For further information or queries:

Bridget Coates, Comvita Chair – +64 27 714 0591

### **Background information**

Comvita (NZX:CVT) was founded in 1974, with a purpose to improve people's health through the power of nature. Comvita is the largest producer of UMF™ certified Mānuka honey, with a team of over 400 people, and operations in New Zealand, Australia, Greater China, North America, Japan, Korea and Southeast Asia. Comvita's vertically integrated supply chain runs from its own Mānuka forests and beehives in New Zealand through to an international omni-channel distribution model. Comvita operates its own government-recognised and accredited laboratory to test and verify that all bee-product ingredients are of the highest quality. It also maintains an ongoing scientific research programme to deepen understanding of Mānuka trees, bee welfare and the benefits of Mānuka honey. Comvita has planted millions of native Mānuka trees, improving natural ecosystems and biodiversity, mitigating climate change, and helping ensure the sustainable supply of high quality Mānuka honey. In 2023, Comvita became a certified B Corp, joining a global community of businesses that see business as a force for good.