Connections Update

Q3 FY26

CHORUS

Q3 FY26 overview

FIBRE CONNECTIONS: 1,142,000

Increased 13k (Q2 FY26: +7k) to 1,142,000 (**including non-address points and LFC areas)**

- strongest quarter for fibre growth since Q1 FY24 (Sep’23)
- in Chorus fibre areas, a 13k increase in fibre broadband connections more than offset a 2k reduction in copper lines
- residential and business connections of 1Gbps and above remain stable while residential 500Mbps were up 1%

FIXED LINE CONNECTIONS*: 1,195,000

Fibre connections exceeded copper disconnections; total up 3k vs Q2 (Q2 vs Q1: -8k) to 1,195,000

- connections inflection point achieved with quarterly growth in total connections achieved for the first time since FY13
- copper broadband connections declined by 7k (Q2: -9k) and copper voice connections declined 3k (Q2: -6k)
- copper lines in non-fibre areas declined by 5k (Q2: -7k) with 49k remaining
- only 1k copper lines in Chorus fibre zone remain in service

FIBRE FOOTPRINT: 1,549,000

Now covers 1,549,000 addresses (excluding LFC areas)

- fibre passed another 3k addresses in Q3 (Q1: +5k)
- overall fibre uptake grew 0.7% to 73.1% of passed addresses in Q3 (Q2: +0.2%)
- uptake in UFB2 areas lifted slightly to 64% while uptake in UFB1 areas now at 76%

AVERAGE MONTHLY DATA USAGE: 696GB

Average fibre usage 696GB in Mar’26 vs 699GB in Dec’25:

- monthly average data usage on fibre up 8% year on year (Mar’25: 642GB)
- highest monthly average data usage of 722GB in Jan’26
- the proportion of fibre connections using more than 1 terabyte of data was ~19% vs ~17% in Mar’25
- business customer data usage grew 19% year on year

**includes ~2.5k broadband connections Chorus is subsidising for lower socio-economic households*

Connections inflection point reached, with fibre growth exceeding copper decline

CHORUS

Copper
-10k QoQ
53k remaining

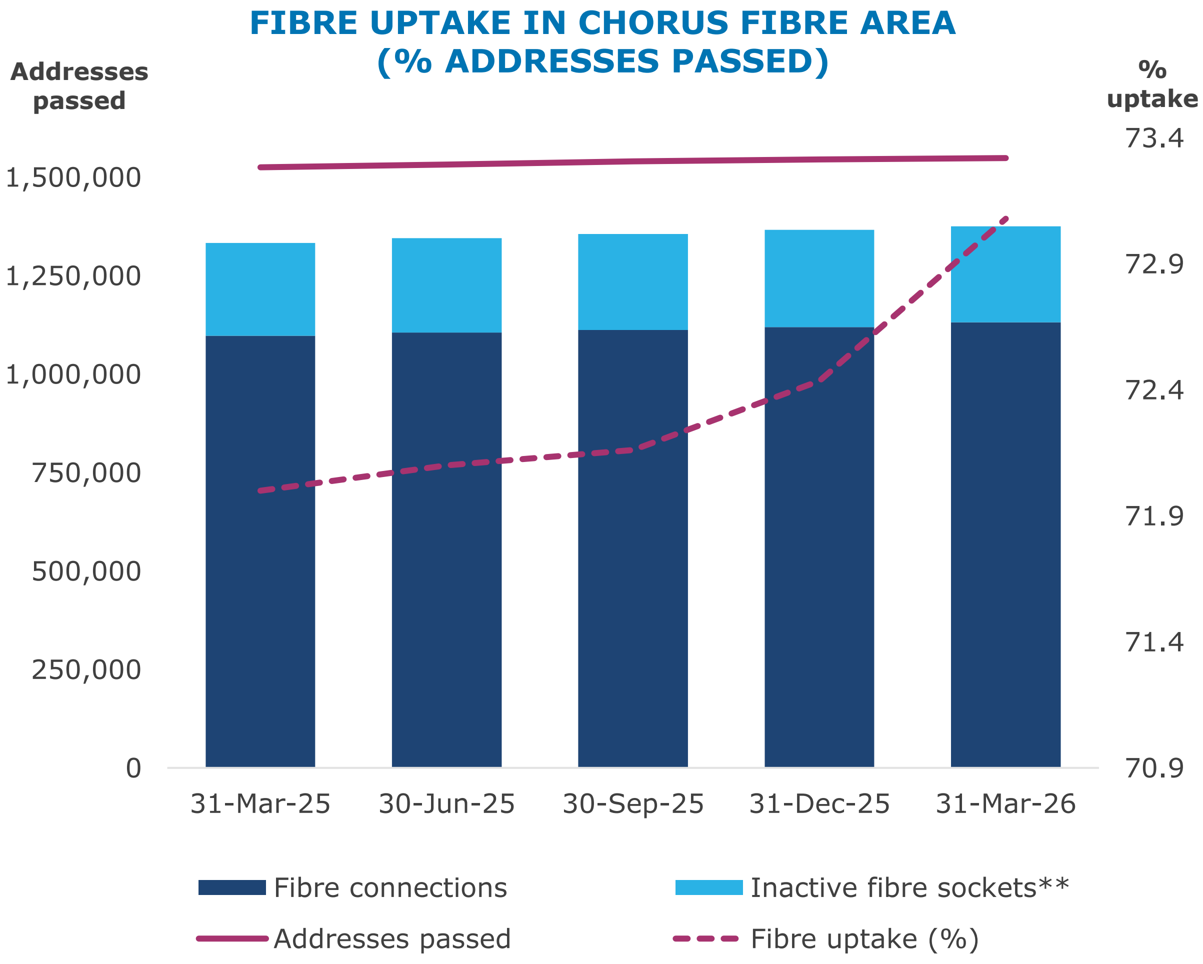
Fibre
+13k QoQ
1.14m connections

Total
+3k QoQ
1.20m total

	31 Mar 2025	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	Variance 31 Mar 2026 vs 31 Dec 2025
Baseband copper (no broadband)	29,000	24,000	20,000	14,000	11,000	(3,000)
Copper ADSL (includes naked)	39,000	34,000	29,000	24,000	21,000	(3,000)
VDSL (includes naked)	39,000	34,000	29,000	25,000	21,000	(4,000)
Total copper	***107,000***	***92,000***	***78,000***	***63,000***	***53,000***	***(10,000)***
Fibre broadband (GPON)	1,098,000	1,106,000	1,113,000	1,120,000	1,133,000	13,000
Fibre premium (P2P)	9,000	9,000	9,000	9,000	9,000	-
Total Fibre	***1,107,000***	***1,115,000***	***1,122,000***	***1,129,000***	***1,142,000***	***13,000***
Total connections*	**1,214,000**	**1,207,000**	**1,200,000**	**1,192,000**	**1,195,000**	**3,000**

**includes ~2.5k broadband connections Chorus is subsidising for lower socio-economic households*

Fibre uptake reaches 73.1%



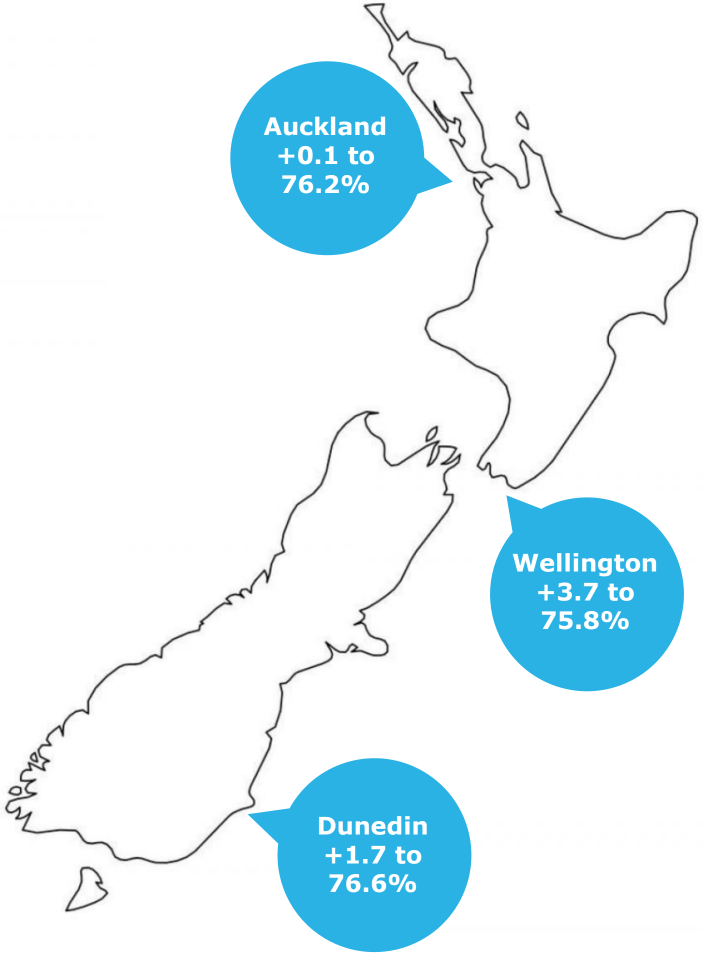
73.1% fibre uptake across 1,549,000 passed addresses*

- uptake grew +0.7% in Q3
- +13k fibre connections to addresses
- +3k addresses passed in Q3
- uptake in UFB2 areas lifted 0.2% to 64%
- 10k installations in Q3 (Q2:12k)
- 244k inactive fibre sockets** (Q2: 247k)

** based on independent address data and Chorus network data for addresses passed by fibre; excludes Chorus fibre in Local Fibre Company (LFC) areas*
*** not active at quarter end*

Fibre uptake by city

UPTAKE, BY URBAN AREA, FOR FIBRE PASSED ADDRESSES

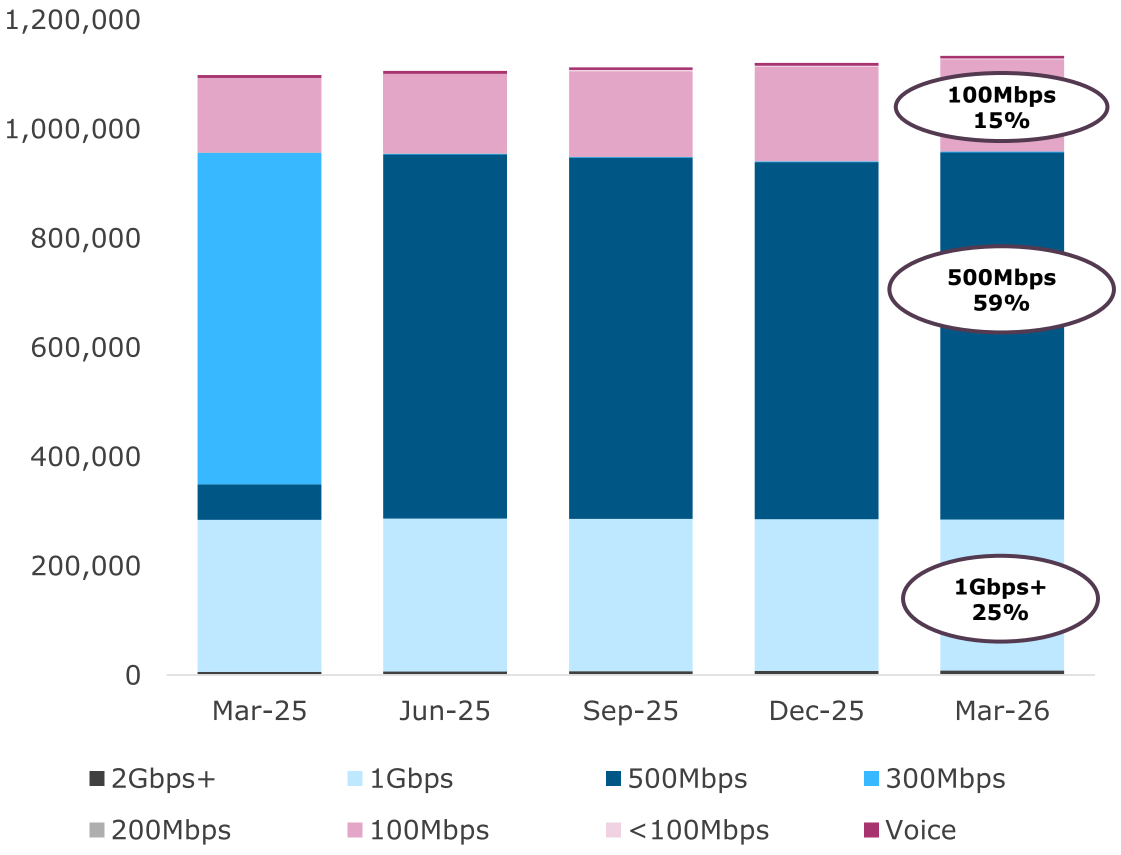


- **Auckland** up slightly from 76.1% in Q2 to 76.2% in Q3 with connection growth slightly ahead of address growth
- **Wellington** uptake grew 3.7% from Q2 to 75.8% in Q3
- **Dunedin** connections 1.7% higher than Q2 at 76.6% in Q3 due to usual seasonal student re-connections

Note: uptake is measured across "urban areas" as defined by Statistics NZ, rather than the original UFB rollout areas

Continued stable plan activity

FIBRE CONNECTIONS BY PLAN*



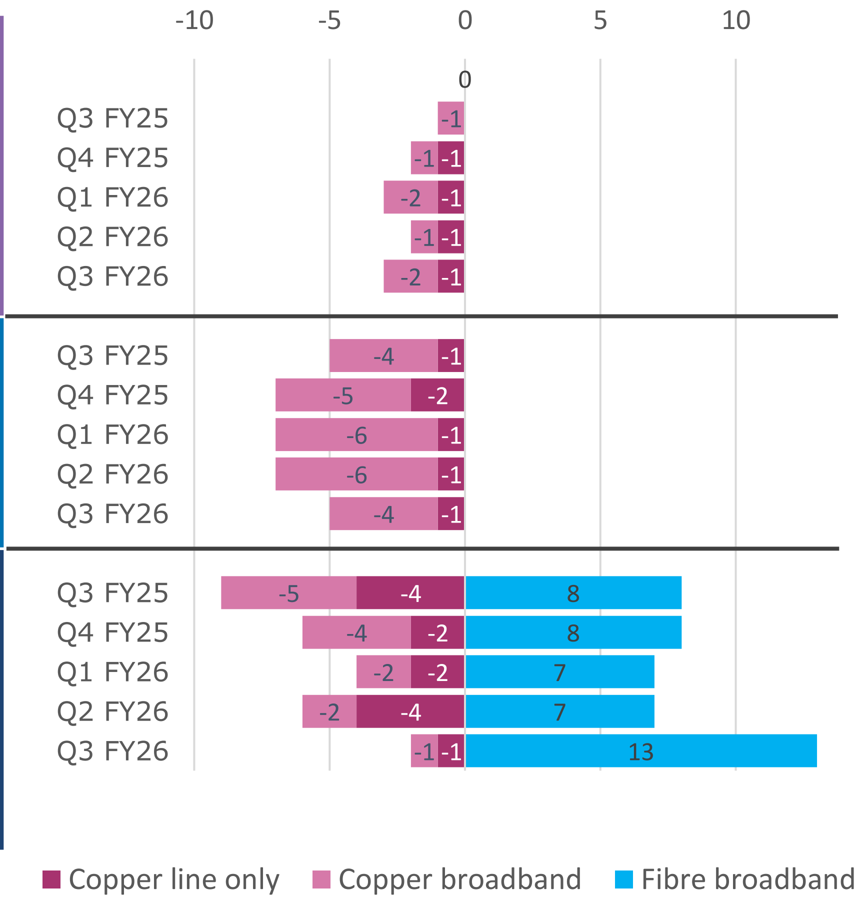
- *100/20Mbps HFS plan* grew by 16k to 135k in Q3FY26
- Residential 500Mbps increased to 59% from 58% partly driven by migration from legacy 100 plan
- demand for 1Gbps+ stable; 24% of residential and 33% of business connections on 1Gbps or faster

** Residential 50Mbps & 300Mbps plans were boosted to 100Mbps & 500Mbps respectively in mid-June-25*

Connection changes by zone*

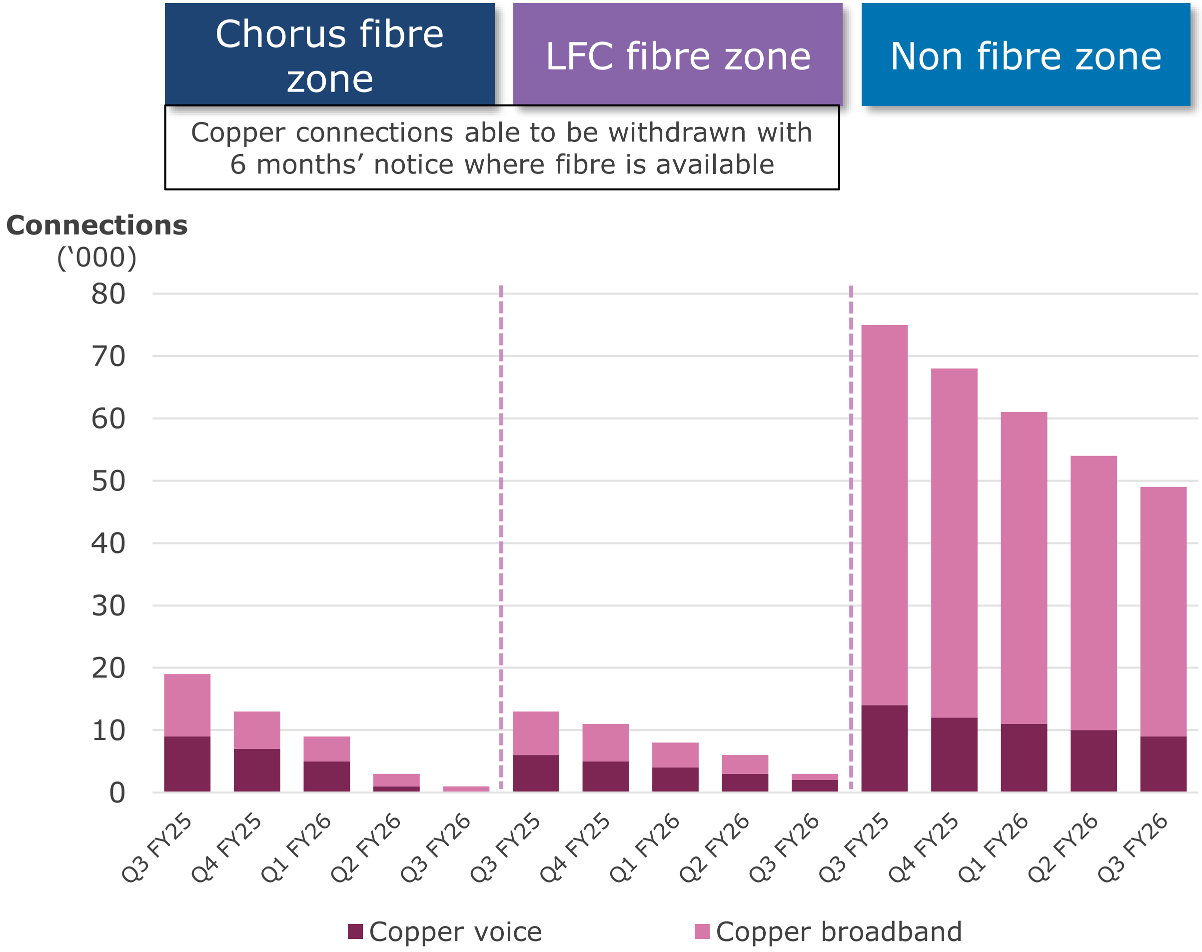
Other fibre company (LFC) zone	Copper lines (no broadband)	2,000	Copper connections are declining as Chorus retires its copper network and customers migrate to Local Fibre Company and fixed wireless networks.
	Copper broadband lines	1,000	
	Fibre broadband lines (GPON)	4,000	
	TOTAL	**7,000**	
Non-fibre addresses (i.e. Chorus fibre not available)	Copper lines (no broadband)	9,000	Ongoing decline in copper connections as customers migrate to alternative mobile/fixed wireless/satellite networks.
	Copper broadband lines	40,000	
	TOTAL	**49,000**	
Chorus fibre zone	Copper lines (no broadband)	268	Covers all addresses outside of LFC UFB rollout zone where Chorus fibre is available. Fibre footprint is growing as a result of network expansion and new property development. Copper connections are reducing as Chorus retires its copper network
	Copper broadband lines	1,000	
	Fibre broadband lines (GPON)	1,126,000	
	TOTAL (Rounded)	**1,127,000**	

QUARTERLY CHANGE ('000s) BY ZONE



* *Indicative as at 31 Mar, excludes ~12k fibre premium and smart location connections*

53k total copper lines remaining; 92% outside fibre footprint

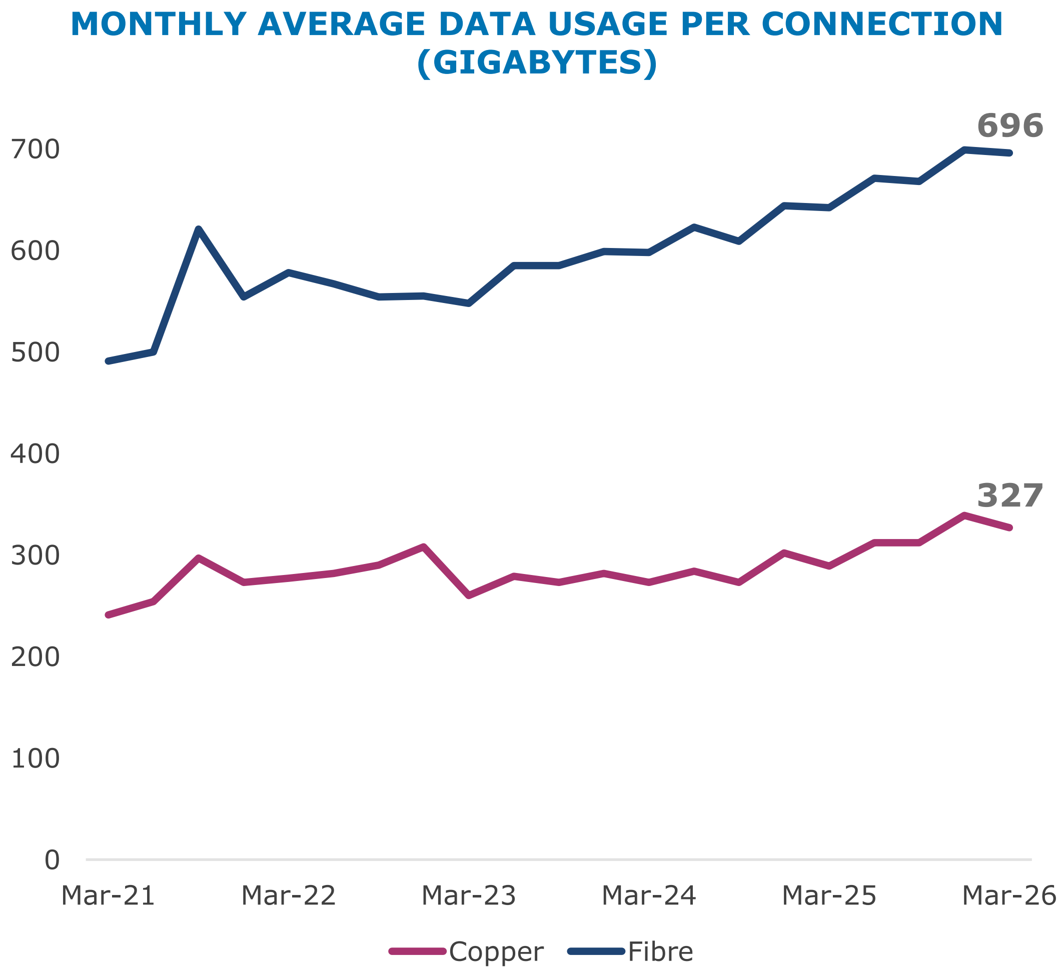


Chorus' fibre zone:
- Only 1k copper lines remain in service

LFC fibre zone:
- Only 3k copper lines remain in service

Non-fibre zone:
- 49k copper lines remaining (vs 54k in Q2 FY26)

Monthly data usage on fibre up 8% year on year



- monthly average data usage on fibre 696 gigabytes (GB) in Mar'26 up 8% year on year (Mar'25: 642GB); 699GB in Dec'25
- highest monthly average data usage of 722GB in Jan'26
- business segment monthly data usage grew 19% year on year (1,174GB in Mar'26 vs 990GB in Mar'25)
- the proportion of fibre connections using more than 1 terabyte of data was ~19% vs 17% in Mar'25 and ~20% in Dec'25
- copper usage was 327GB (Dec'25: 339GB); up 13% year on year