

NZX AND MEDIA RELEASE

10 April 2026

Napier Port Half Year 2026 Trade Volumes

Napier Port (NZX.NPH) today releases trade volume data for the half year ended 31 March 2026. Compared to the same period a year ago, total container volumes increased 3.5%, total bulk cargo volumes decreased 1.5%, and cruise vessel calls decreased from 77 to 54.

Chief Executive Todd Dawson said, “During the first half of the year, we have seen a consolidation in total cargo volumes following the strong volume growth experienced in our 2025 financial year. Another good growing season, supported by favourable conditions, has driven continued growth in refrigerated container cargo volumes, offsetting a small reduction in bulk cargo volumes within our overall cargo mix.

“Cruise calls have declined following a reduction in cruise tourism across Australia and New Zealand. However, vessels visiting Napier during the current season were larger on average, with a corresponding 15% increase in passengers per vessel.

“We will provide a further update when we release our financial results for the half year on 20 May 2026” Mr Dawson said.

Container Services

Total container volumes for the second quarter of the 2026 financial year increased 4.8% to 71k TEU from 68k TEU in the same period a year ago. For the half year, total container volumes of 116k TEU increased 3.5% from 112k TEU in the prior period.

Full container volumes (i.e. excluding empties and other container movements) during the half year period increased 2.1%, and empty and other container movements increased 5.1%, compared to the same period a year ago.

Dry export cargo for the half year was flat on the same period a year ago. Increased timber and other dry exports were offset by lower wood pulp exports.

Reefer export cargo for the half year increased 9.2% to 21k TEU. Fresh and other chilled produce including squash and onions increased 21.7% and export apple volumes increased 12.6%, whereas meat exports decreased 4.5%.

Containerised imports increased by 12.9% to 57k TEU from 51k TEU in the half year. The increase was largely driven by empty container imports increasing 19.4% to 43k TEU, due to earlier container equipment repositioning to support exports.

Other container movements for the half year, including DLRs and transhipped containers, decreased to 9k TEU from 12k TEU.

Container vessels increased for the half year to 131 from 124 calls in the same period a year ago.

Bulk Cargo

Total bulk cargo volume, compared to the same periods a year ago, decreased 6.2% for the second quarter to 0.75 million tonnes, and 1.5% for the half year to 1.68 million tonnes.

Log export volumes decreased 86k tonnes, or 13.7%, for the second quarter and 73k tonnes, or 5.4% for the half year.

Other bulk exports increased 20k tonnes, or 39%, to 70k tonnes for the half year primarily due to higher coastal fertiliser movements.

Bulk import volumes increased 41k tonnes, or 31.1%, to 174k tonnes for the second quarter and increased by 27k tonnes, or 9%, to 332k tonnes for the half year. These higher volumes were primarily due to increased fertiliser imports.

Charter vessel calls increased to 122 from 121 in the same half year period a year ago.

Cruise Services

There were 54 cruise vessel calls during the half year period ended 31 March, with one further call occurring during April to complete the 2025-26 season. In the same half year period a year ago there were 77 cruise vessel calls.

ENDS

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About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the gateway for Hawke's Bay and lower North Island's exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/

Napier Port Half Year 2026 Trade Volume Data

The below trade volume data provides a summary of the second quarter and half year ended 31 March 2026 results compared to the prior period.

Container Services				
TEU (000s)^	Q2 FY2026 Actual	Q2 FY2025 Actual	HY2026 Actual	HY2025 Actual
Exports				
Wood pulp & timber	8	9	17	18
Canned food / other food & beverage	2	2	3	3
Other dry	3	2	5	5
Total dry	12	13	26	26
Apples & pears	6	6	7	7
Meat	3	4	7	7
Fresh & other chilled produce	6	5	7	6
Total reefer	16	14	21	19
Empty	2	2	3	4
Total exports	31	30	50	49
Imports				
Dry	7	6	13	12
Reefer	1	1	1	2
Empty	27	24	43	36
Total imports	34	31	57	51
Other container movements ('DLRs and Tranships')	7	7	9	12
Total Container Services volume	71	68	116	112
Vessels				
Container ship calls	67	63	131	124

^Rounded to nearest thousand TEU

Bulk Cargo				
Kilotonnes	Q2 FY2026 Actual	Q2 FY2025 Actual	HY2026 Actual	HY2025 Actual
Log exports	542	629	1,282	1,355
Other exports	31	35	70	50
Imports	174	133	332	305
Total Bulk Cargo volume	747	796	1,684	1,710
Vessels				
Charter vessel calls	56	58	122	121

Cruise Services

	Q2 FY2026 Actual	Q2 FY2025 Actual	HY2026 Actual	HY2025 Actual
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Vessels

Cruise vessel calls	39	53	54	77
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