



NZX AND ASX RELEASE

10 April 2026

Provision of Financial Assistance under Employee Share Purchase Scheme

In accordance with section 80 of the Companies Act 1993, Channel Infrastructure NZ Limited (**Company**) is required to make the following disclosure in respect of financial assistance provided by the Company for the recent allocation to its employees under the Company's Employee Share Purchase Scheme (**Scheme**).

The Company established the Scheme which qualifies as an "Exempt ESS" under section CW 26C of the Income Tax Act 2007 (as amended). The Scheme recognises the important contribution that the Company's employees make to its future. By offering shares under the Scheme, the Board considers that the interests of the employees will be aligned with those of the Company and its shareholders and assist the Company in retaining and motivating employees.

Under the Scheme:

- Participating employees have been offered \$1,211 worth of shares in the Company.
- An employee contribution of \$1 (deducted from their after-tax salary or wages) toward the \$1,211 offer amount is made.
- The Company has contributed the rest of the cost (i.e. \$1,210) of acquiring the shares up to the \$1,211 offer amount, by notifying the Trustee (as defined below) to use unallocated shares already held by the Trustee up to the offer amount. As unallocated shares will be used, no cash contribution will be required by the Company.
- A trust has been previously created under the Scheme, with CRS Nominees Limited acting as trustee (**Trustee**), for the purpose of acquiring the Company's shares either on NZX or by issuance from the Company and holding those shares (itself or through its nominee) on behalf of the participating employees until they are able to be accessed by the participating employee following a period of restriction. The Trustee also holds unallocated shares from time to time.

The details of the financial assistance provided by the Company are as follows:

Shares in respect of which the financial assistance was provided	29,448 ordinary shares in the Company (Shares).
Consideration paid for the Shares	\$2.9567 per Share.
Recipient of the financial assistance	The Trustee received the financial assistance noted below to allocate Shares for the participating employees. The Trustee (or its nominee) holds the Shares for the benefit of the participating employees of the Company who applied to acquire Shares under the Scheme. The Shares are held by the Trustee (or its nominee) for the participants until they are able to be accessed by the participants following a restricted period of 3 years from the acquisition date, unless released earlier in certain limited circumstances (e.g. death, sickness etc).



Nature of financial assistance

The financial assistance was given in the form of (a) a notification to allocate to employees unallocated Shares already held by the Trustee with a total value of NZ\$87,068; and (b) approximately NZ\$71,000 to cover the costs of operating the Scheme during the financial year (FY25) to which the award of Shares related.

- ENDS -

Authorised by

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About Channel Infrastructure

Channel Infrastructure is New Zealand's largest fuel import terminal business, storing and distributing 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel. We receive, store, test and distribute petrol, diesel, and jet fuel that our customers import and supply to Auckland and Northland.

Fuel is imported via our deep-water harbour and jetty infrastructure at Marsden Point and stored in more than 290 million litres of contracted storage tanks on site. The fuel is then distributed via our 170-kilometre pipeline to Auckland, or by our customers (bp, Mobil, and Z Energy) via truck into Northland. We underpin the resilience of New Zealand's fuel supply chain with our tank capacity, which enables increased storage of fuel in New Zealand, and through efficient, low-emission distribution of the fuel into the Auckland market. Given our proximity to Auckland, and critical role in the jet fuel supply chain, Channel is well positioned to support the renewable fuel transition.

Our plan for growth includes supporting fuel resilience for New Zealand through additional fuel storage on our site, unlocking the strategic value of the Marsden Point Energy Precinct Concept which reflects the significant role Channel could play in supporting New Zealand's energy transition – through potential opportunities including supporting the manufacture of lower-carbon future fuels, as well as a range of potential energy security opportunities, and exploring expansion beyond Marsden Point.

Channel Infrastructure also owns a 25% interest in the Somerton jet fuel pipeline to Melbourne Airport and its wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services throughout New Zealand.

For more information on Channel Infrastructure, please visit: www.channelnz.com