1 April 2026

Rakon Limited
8 Sylvia Park Road
Mt Wellington, Auckland
1060, New Zealand

NOTICE PURSUANT TO RULE 49A OF THE TAKEOVERS CODE

We refer to Bourns, Inc.'s (**Bourns**) takeover offer for all of the ordinary shares (**Shares**), and all of the unlisted share rights to acquire Shares which are subject to the terms of the Rakon Limited's Long Term Incentive Plan (**Share Rights**), in Rakon Limited (**RAK**) dated 9 February 2026 (**Offer**).

This notice is given to satisfy the requirement of rule 49A of the Takeovers Code to notify the Takeovers Panel, RAK and NZX on each occasion when the total level of acceptances received for each class of equity securities subject to the Offer increases by 1% or more of the total issued equity securities in each class in RAK.

At end of day on 31 March 2026, the level of acceptances received pursuant to the Offer in respect of the Shares is 78.972%.

At end of day on 31 March 2026, the level of acceptances received pursuant to the Offer in respect of the different classes of Share Rights (where Bourns has a relevant interest of more than 1%) is as follows:

(a) the FY2025 Share Rights: 80.896%;

(b) the FY2025 Share Rights as varied by the Conditional Retention Letter: 100%;

(c) the FY2026 Share Rights granted to non-executive participants: 85.507%;

(d) the FY2026 Share Rights granted to executive participants and varied by the Conditional Retention Letter: 100%; and

(e) the FY2026 Share Rights granted to non-executive participants and varied by the Conditional Retention Letter: 100%

Yours faithfully
Bourns, Inc.

cc **The Takeovers Panel**
Level 3, Solnet House
70 The Terrace
PO Box 1171
Wellington 6011
Sent by email: takeovers.panel@takeovers.govt.nz

cc **NZX Limited**
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington
Sent by email: announce@nzx.com