

LGFA confirms Issue Price, Interest Rate and Issuance Yield

1 April 2026

New Zealand Local Government Funding Agency Limited (**LGFA**) announced today that it will issue NZ\$**850** million of unsecured, unsubordinated, fixed rate sustainable financing bonds maturing 15 May 2034 (**Sustainable Financing Bonds**), with the details listed below.

Issue size: NZ\$850 million

Coupon/Interest Rate: 4.75% per annum

Issuance Yield: 4.936% per annum, based on a Margin of 0.75% per annum

Issue/Settlement Price: NZ\$1.00654956 per bond as determined using the formula in the Series Notice

Other Information

All of the Sustainable Financing Bonds have been allocated to participants (or their clients) in the bookbuild process and there is no public pool.

The Sustainable Financing Bonds are expected to be issued on 8 April 2026. The Sustainable Financing Bonds are expected to be quoted on the NZX Debt Market on 9 April 2026 under the ticker code LGF190.

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