

1 April 2026

Radius Care Expansion Continues with Care Home Acquisition

Radius Residential Care Limited (NZX: RAD) (Radius Care) has entered into an agreement to acquire the business and assets of the Karori Village care home in Wellington for \$13.6 million.

The agreement is conditional only on usual regulatory approvals. Karori Village is a 90-bed care home providing hospital and dementia level care. The transaction further expands Radius Care's national footprint and supports the delivery of high-quality aged care services across New Zealand.

"The acquisition of Karori Village supports Radius Care's focus on high quality, high acuity care across New Zealand. We're proud to welcome the residents and staff of Karori Village into the Radius Care family," said Brien Cree, Executive Chairman and Founder.

CEO Andrew Peskett noted "This acquisition represents Radius Care's 25th care home and establishes our presence in one of Wellington's most prestigious suburbs. It is a further step in Radius Care's measured growth as a health services provider, reflecting a continued focus on acquiring large well located care homes.

Settlement is expected to take place in late May 2026 and the acquisition price will be funded through core debt facilities. The transaction will be immediately accretive to FY27 NPAT.

ENDS

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About Radius Care

Radius Residential Care Limited was founded in 2003 and listed on the NZX in December 2020. Radius Care provides essential healthcare services to elderly New Zealanders, offering the full range of accommodation and care options in communities throughout the country. Today, Radius Care operates 24 aged care facilities, of which it owns 12 and leases 12. Four of the owned facilities also include retirement villages and Radius Care's online shop sells specialist assisted-living products. The company employs over 2,000 people, including highly qualified healthcare staff who are committed to providing the very best in nursing care, and has expanded its services, establishing RConnect, a Nurse and Carer bureau and Home Care provider. A 51% holding in Cibus Catering was acquired in October 2024. Cibus provides menu planning and nutrition management services to the aged care sector, as well as full-service kitchen and food management to 29 sites across New Zealand, including 14 Radius care homes. For more information visit radiuscare.co.nz or check out our Facebook page @RadiusCareNZ.

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