

## **LGFA sustainable financing bond offer: Bookbuild update 1**

31 March 2026

### **Sustainable Financing Bonds maturing 15 May 2034 (Sustainable Financing Bonds)**

**Bookbuild orders:** As at 2.30pm NZT firm orders in excess of NZ\$1.65 billion (including NZ\$150 million of Sustainable Financing Bonds reserved for subscription by New Zealand Local Government Funding Agency Limited (**LGFA**) and NZ\$298 million trading interest from the Joint Lead Managers).

Based on orders to date, LGFA expects to issue NZ\$850 million of the Sustainable Financing Bonds (including NZ\$150 million of Sustainable Financing Bonds reserved for subscription by LGFA).

**Indicative Margin:** The indicative Margin range is revised to 0.75 – 0.77 per cent per annum. The Sustainable Financing Bonds will price within the revised Indicative Margin range.

**Indicative Issuance Yield:** Based on the indicative Margin, 5.026 – 5.046 per cent per annum.

**Closing Date:** Bids due by 10:00 am NZT, 1 April 2026.

**ISIN:** NZLGFDT022C3

This bookbuild update relates to LGFA's offer to institutional and New Zealand retail investors of the above series of unsecured, unsubordinated, fixed rate sustainable financing bonds with the maturity date listed above.

Full details of the Sustainable Financing Bond offer are contained in the Series Notice for the Sustainable Financing Bonds which was attached to the launch announcement on 31 March 2026.

### **Joint Lead Managers**



Phone: 0800 269 476



Phone: 09 375 1391



Commonwealth  
Bank

Phone: 0800 272 266



Phone: 0800 772 142

**ENDS**

**For all investor relations and media queries, please contact:**

**Mark Butcher, Chief Executive**

**[mark.butcher@lgfa.co.nz](mailto:mark.butcher@lgfa.co.nz) / 04 974 6744**