

NZX announcement – 31 March 2026

Precinct Advises Change of External Auditor

Precinct Properties Group (**Precinct**) (NZX: PCT) today announces it has appointed Deloitte to replace EY as its external auditor.

Following a competitive tender process, Precinct has appointed Deloitte as its external auditor with their tenure beginning for the 2028 financial year, beginning 1 July 2027.

The tender process was overseen by Precinct's Audit & Risk Committee who recommended the appointment of Deloitte as external auditor to the Board.

The Board's decision to change auditor reflects good governance practice in light of the current auditor's tenure. The decision to change auditor is not a reflection on the quality of service provided by EY.

Precinct would like to thank EY for the service and support they have provided during their tenure.

ENDS

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About Precinct

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium city centre real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Precinct Flex, Commercial Bay retail and a multi-unit residential development business.

As at 31 December 2025, Precinct's directly-held portfolio totalled \$3.3 billion and Precinct had a further \$1.9 billion of committed capital partnering assets under management; Precinct holds a minority interest in \$1.4 billion of these assets, with the balance being managed on behalf of third-party partners (all amounts presented on a committed, completion value basis). For more information visit: www.precinct.co.nz.

Shareholders in Precinct hold an equal number of shares in Precinct Properties New Zealand Limited and Precinct Properties Investments Limited and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ & Precinct Properties Investments Ltd" on NZX systems and the ticker code for the Stapled Shares remains PCT.

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