

Corporate Action Notice

(Other than for a Distribution)

Updated January 2024

Section 1: Issuer information (mandatory)				
Name of issuer	Accordant Group Limited			
Class of Financial Product	Ordinary shares in Accordant Group Limited			
NZX ticker code	AGL			
ISIN (If unknown, check on NZX website)	NZAWFE0001S8			
Name of Registry	MUFG Pension & Market Services			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	X
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement			
Record date	20/04/2026			
Ex Date (one business day before the Record Date)	17/04/2026			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	Y			
Details of approvals required	Shareholder approval by way of ordinary resolution under Rule 7(d) of the Takeovers Code			
Section 2: Rights issue or Accelerated Offer (delete full section if not applicable, or mark rows as N/A if not applicable)*				
If Accelerated Offer, structure	N/A			
Number of Rights to be issued or entitlements available for security holders in the Accelerated Offer	N/A			
Maximum number of Equity Securities to be issued if offer is fully subscribed	44,574,312 ordinary shares			
ISIN of Rights (if applicable)	NZAGLE0001S9			
Oversubscription facility	Y			
Details of scaling arrangements for oversubscriptions	Eligible shareholders who have taken up all of their entitlements in full may apply for additional new shares			

	<p>under the shortfall facility, under which invited or approved investors and related parties may also participate (with related parties having last priority).</p> <p>Allocations of new shares applied for by eligible shareholders who take up their entitlements in full and approved investors will be determined by AGL in its discretion in the best interests of AGL with the aim of reaching the full amount sought and having regard to a number of factors including the size of applications received from all applicants for shortfall shares and the opportunity to introduce new institutional investors to AGL. Scaling as between all or a group of eligible shareholders and, if applicable, invited or approved investors, will be on a pro rata basis in proportion to their shareholdings on the Record Date, subject to all applicable laws.</p>			
Entitlement ratio (for example 1 for 3)	New	1.269	Existing	1
Treatment of fractions	To be rounded down to the nearest whole number			
Subscription price (per Equity Security)	\$0.15			
Letters of entitlement mailed	21/04/2026			
Offer open	22/04/2026			
Offer close	06/05/2026			
Quotation date (if Rights will be quoted)	Market open on: 17/04/2026			
Allotment date	Market open on: 13/05/2026			
Section 8: Lead Manager and Underwriter (mandatory)				
Lead Manager(s) appointed	N			
Name of Lead Manager(s)	N/A			
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A			
Underwritten	<p>The rights offer is not underwritten by a professional underwriter.</p> <p>However, AGL has received a binding commitment from its majority shareholders to subscribe for NZ\$3,250,000 worth of new shares, binding commitments from shareholding directors and the CEO to subscribe for their pro-rata entitlement of approximately NZ\$175,000 worth of new shares, and binding commitments from its CEO and CFO to subscribe for approximately NZ\$110,000 worth of shortfall shares under the shortfall facility, if there are shortfall shares available for their subscription.</p>			
Name of Underwriter(s)	N/A			

Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	See above.
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	No fees are payable by AGL to the majority shareholder, directors, CEO and CFO.
Summary of significant events that could lead to the underwriting being terminated	The commitments would be terminated if the rights offer does not obtain shareholders' approval as indicated in the Notice of Meeting dated 30 March 2026, or the rights offer does not reach the minimum raise amount of NZ\$5,000,000 which would result in its withdrawal.
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Rod Hyde
Contact person for this announcement	Rod Hyde
Contact phone number	09 526 8797
Contact email address	Rod.hyde@accordant.nz
Date of release through MAP	30/03/2026

