

30 March 2026

NZX Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington 6011  
New Zealand

## Accordant Group Limited

### Notice Pursuant to Clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

1. Accordant Group Limited (**AGL**) announced on 30 March 2026 that it intends to undertake an offer of new fully paid ordinary shares in AGL (**New Shares**) of the same class as already quoted on the Main Board operated by NZX Limited by way of a pro rata 1.269 for 1 renounceable rights offer of New Shares to eligible shareholders in New Zealand, and a related shortfall facility to eligible investors (the **Rights Offer**).
2. The Rights Offer is subject to shareholder approval to be sought at a special meeting of AGL on 16 April 2026 commencing at 3:30pm.
3. The Rights Offer is being made to investors in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013.
4. This notice is provided under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**).
5. As at the date of this notice:
  - (a) AGL is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in AGL;
  - (b) AGL is in compliance with its "financial reporting obligations" (as defined in clause 20(5) of Schedule 8 to the Regulations); and
  - (c) there is no information that is "excluded information" (as defined in clause 20(5) of Schedule 8 to the Regulations).
6. The Rights Offer is not expected to have any effect on the "control" (within the meaning of clause 48 of Schedule 1 to the Financial Markets Conduct Act 2013) of AGL, because the majority shareholders, the trustees of the Hull Family Trust, currently holding 52.41% of AGL's voting rights, will remain the majority shareholders following the Rights Offer, if it proceeds. However, the majority shareholders may obtain increased control of the percentage of the voting rights in AGL depending on participation in the Rights Offer and thereby obtain greater influence over special resolutions of AGL (as further explained in the Notice of Special Meeting, dated 30 March 2026).

#### Ends

Authorised by:  
Jason Cherrington  
Group CEO

For further information, please contact Jason Cherrington +64 21 781 389