



25 March 2026

To: NZ RegCo  
11 Cable Street  
Wellington  
New Zealand

By email: [issuer@nzregco.com](mailto:issuer@nzregco.com)

**Request for trading halt: Goodman Property Trust (NZX Code: GMT)**

We request a trading halt be applied to Goodman Property Trust's ("**GMT**") units (ISIN: NZCPTE0001S9) quoted on the NZX Main Board under NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of NZX.

We would like the trading halt to commence from close of business on Monday, 30 March 2026.

**Reasons for trading halt, including impact of event on fair orderly or transparent markets:**

GMT has announced that, subject to the necessary approvals being sought by GMT, it proposes to corporatise and move to a stapled structure. Goodman New Zealand Limited will replace GMT as a corporatised version of GMT. The shares in Goodman New Zealand Limited will be contractually and constitutionally stapled to (and only transferable with) the shares in Goodman Property Services (NZ) Limited to form "Stapled Securities".

Assuming all necessary approvals are received, on 7 April 2026, Stapled Securities will be transferred to GMT unitholders ("**Unitholders**") as follows:

- (a) in respect of Unitholders whose addresses are in a jurisdiction other than Australia or New Zealand or any other eligible jurisdiction where compliance with securities law has been confirmed ("**Ineligible Unitholders**"), the Stapled Securities will be transferred to a sale agent, with the sale agent selling or procuring the sale of stapled securities through an on market sale facility; and
- (b) in all other cases, directly to the Unitholders,

on a one Stapled Security for one unit basis.

The Stapled Securities will be quoted on the NZX Main Board at commencement of trading on 7 April 2026.

GMT considers that the trading halt is desirable to enable GMT and Computershare Investor Services Limited (the registrar of units) to set the Record Date for determining Unitholder eligibility to receive Stapled Securities on 2 April 2026 (being the last business day before the Stapled Securities commence trading on the NZX Main Board). Given the NZX operates on a T+2 settlement cycle (meaning trades take two business days to settle), the trading halt must commence by close of business on 30 March 2026 to ensure the unit register is static on the Record Date. This will enable the accurate determination of the allocation of Stapled Securities to Unitholders (and the sale agent in respect of Ineligible Unitholders).

**How long we want the trading halt to last and why:**

We would like the trading halt to last until the allocation of Stapled Securities to Unitholders is completed, which we expect to occur before market open on the NZX Main Board on Tuesday, 7 April 2026.

**The event we expect to happen that will end the trading halt:**

As noted above, the completion of the allocation of Stapled Securities to Unitholders is the event that will end the trading halt.

**Other information necessary to inform the market about the trading halt or that NZ RegCo has requested:**

We do not believe there is any other information necessary to inform the market about the trading halt.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely



James Spence

**Chief Executive Officer**