



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Note: this Capital Change Notice relates to the issue of ordinary shares under the rights offer announced by Genesis Energy Limited on 23 February 2026 (**Rights Offer**) and the issue of ordinary shares under the dividend reinvestment plan dated 14 February 2018 (**DRP**) in respect of the interim dividend for the period ended 31 December 2025.

| Section 1: Issuer information | |
|--|---|
| Name of issuer | Genesis Energy Limited (Genesis) |
| NZX ticker code | GNE |
| Class of financial product | Ordinary shares |
| ISIN (If unknown, check on NZX website) | NZGNEE0001S7 |
| Currency | NZD |
| Section 2: Capital change details | |
| Number issued/acquired/redeemed | 152,804,560 ordinary shares, comprising: Rights Offer: 146,318,399 ordinary shares issued under the Rights Offer DRP: 6,486,161 ordinary shares issued under the DRP |
| Nominal value (if any) | N/A |
| Issue/acquisition/redemption price per security | Rights Offer: NZ\$2.05 (A\$1.73) per ordinary share. (Note: under the Rights Offer, 27,926,660 ordinary shares were issued under the shortfall bookbuild. The subscription price for those ordinary shares was NZ\$2.22 per ordinary share, with the premium achieved in excess of the Rights Offer price of NZ\$2.05 (A\$1.73) per ordinary share to be paid on a pro rata basis to those shareholders who did not take up their rights or who were ineligible to do so. Further details are set out in Genesis' announcement dated 23 March 2026.) DRP: NZ\$2.05 per ordinary share |
| Nature of the payment (for example, cash or other consideration) | Rights Offer: Cash DRP: Cash |
| Amount paid up (if not in full) | Paid in full |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) | 13.218% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A |

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| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | <p>Rights Offer: Issue of ordinary shares under the Rights Offer, authorised by a resolution of the board of Genesis dated 22 February 2026.</p> <p>DRP: Issue of ordinary shares pursuant to the DRP in respect of the interim dividend for the period ended 31 December 2025.</p> |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | <p>1,308,868,024 ordinary shares (excluding Treasury Stock)</p> <p>Zero ordinary shares held as Treasury Stock*</p> <p><i>* Corrected from Genesis' capital change notice dated 27 February 2026.</i></p> |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | N/A |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | <p>Rights Offer: Authorised by a resolution of the board of Genesis dated 22 February 2026. The Rights Offer is made pursuant to NZX Listing Rules 4.3.1(a) and 4.4.1.</p> <p>DRP: Authorised under the DRP and a resolution of the board of Genesis dated 20 February 2026.</p> |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Genesis. |
| Date of issue/acquisition/redemption | 25/03/2026 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Matthew Osborne |
| Contact person for this announcement | Matthew Osborne |
| Contact phone number | +64 21 204 8188 |
| Contact email address | Matthew.Osborne@genesisenergy.co.nz |
| Date of release through MAP | 25/03/2026 |