



## **NZX AND ASX RELEASE**

25 March 2026

### **Channel comments on potential for additional fuel storage at Marsden Point**

Channel Infrastructure NZ Limited (NZX:CHI, ASX:CHI), New Zealand's largest fuel import terminal business, notes recent media commentary regarding additional fuel storage at the Company's Marsden Point site.

Channel has almost 300 million litres of fuel storage currently in service, and an additional 350 million litres of tank capacity that could be converted and brought into service to provide additional fuel storage for New Zealand.

Channel confirms that it has identified some very preliminary options for significantly increasing diesel storage capacity on an accelerated timeframe at Marsden Point, as part of Channel's commitment to supporting New Zealand's fuel security. Channel does not intend to make any further comment on discussions with its customers.

Import terminal operations at Marsden Point continue as normal despite the disruptions to the global fuel supply chain caused by the current Middle East conflict.

**- ENDS -**

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## About Channel Infrastructure

Channel Infrastructure is New Zealand's largest fuel import terminal business, storing and distributing 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel. We receive, store, test and distribute petrol, diesel, and jet fuel that our customers import and supply to Auckland and Northland.

Fuel is imported via our deep-water harbour and jetty infrastructure at Marsden Point and stored in more than 290 million litres of contracted storage tanks on site. The fuel is then distributed via our 170-kilometre pipeline to Auckland, or by our customers (bp, Mobil, and Z Energy) via truck into Northland. We underpin the resilience of New Zealand's fuel supply chain with our tank capacity, which enables increased storage of fuel in New Zealand, and through efficient, low emission distribution of the fuel into the Auckland market. Given our proximity to Auckland, and critical role in the jet fuel supply chain, Channel is well positioned to support the renewable fuel transition.

Our plan for growth includes supporting fuel resilience for New Zealand through additional fuel storage on our site, unlocking the strategic value of the Marsden Point Energy Precinct Concept which reflects the significant role Channel could play in supporting New Zealand's energy transition – through potential opportunities including supporting the manufacture of lower-carbon future fuels, as well as a range of potential energy security opportunities, and exploring expansion beyond Marsden Point.

Channel Infrastructure also owns a 25% interest in the Somerton jet fuel pipeline to Melbourne Airport and its wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services throughout New Zealand.

For more information on Channel Infrastructure, please visit: [www.channelnz.com](http://www.channelnz.com)