



Capital Change Notice

Updated as at February 2025

Acquisition of Units This notice is given under NZX Listing Rule 3.13.1 and relates to the acquisition of units in Goodman Property Trust (**GMT**) under the on-market unit buy-back programme as announced by GMT to the market on 17 February 2026. The identity of the seller or sellers (and the beneficial owner or owners) of the units in GMT in respect of the on-market acquisition is not known to GMT.

Section 1: Issuer information	
Name of issuer	Goodman Property Trust
NZX ticker code	GMT
Class of financial product	Units (NS)
ISIN (If unknown, check on NZX website)	NZCPT0001S9
Currency	New Zealand Dollars
Section 2: Capital change details	
Number acquired	454,898
Nominal value (if any)	N/A
Acquisition price per security	\$1.9589
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.0297%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	On-market buyback announced on 17 February 2026.
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,531,555,728 None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Goodman Property Services (NZ) Limited Board resolution dated 12 February 2026. Listing rule 4.14.1(a).

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Units acquired will be cancelled on acquisition and will not be held as treasury stock. Accordingly, the total number of units on issue will reduce each time GMT acquires units.
Date of acquisition	20 March 2026
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Andy Eakin
Contact person for this announcement	Andy Eakin
Contact phone number	+64 9 375 6077
Contact email address	andy.eakin@goodman.com
Date of release through MAP	23 March 2026