

NEWS RELEASE 26-02

March 20, 2026

CHATHAM ROCK ANNOUNCES LOAN AGREEMENT

WELLINGTON New Zealand – Chatham Rock Phosphate Limited, “CRP” or “the Company” (TSXV: “NZZ”, NZX: “CRP” FSE “3GRE”) announces it entered into a secured loan agreement (the “**Loan Agreement**”) on August 9, 2025 with Wetstone Global Inc. (the “**Lender**”), an arm’s length party, and its wholly-owned subsidiary Chatham Rock Phosphate (NZ) Limited (“**CRPNZ**”), pursuant to which the Lender agreed to lend CRPNZ the sum of USD\$150,000 (the “**Loan**”). The Company did not announce the Loan Agreement on the date of signing in error.

The Loan is to be used by CRPNZ for working capital, and is secured against the assets of CRPNZ, specifically its Chatham Rise project. The Loan Agreement also contains provisions allowing for the conversion of the Loan into shares of CRPNZ only upon CRPNZ entering into a definitive agreement in relation to a transaction involving the provision of equity finance (including financial instruments convertible into equity), at a conversion rate fixed under the Loan Agreement. No finder’s fees were payable in connection with the loan.

For further information please contact:

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Neither the Exchange, its Regulation Service Provider (as that term is defined under the policies of the Exchange), or New Zealand Exchange Limited has in any way passed upon the merits of the Transaction and associated transactions, and has neither approved nor disapproved of the contents of this press release.

Statements about the Company’s future expectations and all other statements in this press release other than historical facts are “forward looking statements”. Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including current market conditions, and risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements.