



9 March 2026

Bourns' takeover offer extended to 13 April and UK regulatory approval received

On 9 February 2026, Bourns, Inc. (**Bourns**) made a full takeover offer to acquire all of the equity securities in Rakon Limited (NZX: RAK), being ordinary shares and certain unlisted employee share rights, for \$1.55 per equity security (the **Offer**). The Independent Directors recommended in the Target Company Statement, dated 23 February 2026, that shareholders accept the Offer.

Bourns today has given notice under the Takeovers Code that it has extended the offer period for the Offer to 11.59pm on Monday 13 April 2026.

Bourns has now received regulatory approval under the UK National Security and Investment Act 2021. The Offer still remains conditional on various other matters (including approval under the Overseas Investment Act, receipt of regulatory approval under the French Monetary and Financial Code and satisfaction or waiver of the 90% minimum acceptance condition).

As at end of day 5 March 2026, Bourns has received acceptances under the Offer in respect of 64.82% of the Rakon shares.

Shareholders are encouraged to seek professional financial, taxation or legal advice if they have any questions in respect of the Offer.

Rakon will continue to keep shareholders informed.

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Announcement authorised by:

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