



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Freightways Group Limited
NZX ticker code	FRW
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZFREE0001S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	59,190 ordinary shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$14.90 per share
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.037%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	See terms of issue below.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	The issuance relates to the achievement of performance hurdles under the terms of the Freightways Executive Long-term Incentive Scheme as at 30 June 2024 and 30 June 2025 and supplements the ordinary shares issued on 21 August 2024 and 20 August 2025.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	178,994,863 ordinary shares There is no treasury stock.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule	Board approval and Listing Rule 4.6.1

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

pursuant to which the issue, acquisition, or redemption is made	
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The issued shares rank equally with other fully paid ordinary shares on issue
Date of issue/acquisition/redemption ²	27 February 2026
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Stephan Deschamps
Contact person for this announcement	Stephan Deschamps
Contact phone number	+64 27 562 5666
Contact email address	Stephan.deschamps@freightways.co.nz
Date of release through MAP	27 February 2026

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).