



nzx release+

Cleansing Notice

Date 27 February 2026

Release Immediate

Goodman Property Services (NZ) Limited ("**GPS**") as manager of Goodman Property Trust ("**GMT**") has previously announced a proposed corporatisation of GMT and the move to a stapled structure for the business ("**Transaction**"). If the Transaction is approved, instead of owning units in GMT, eligible GMT unitholders will own shares in two companies (Goodman New Zealand Limited ("**GNZL**") and GPS) that are permanently linked and traded together as one combined security ("**Stapled Securities**") on the NZX under a single ticker code, "GNZ".

GPS gives notice that, as a result of the Financial Markets Conduct (Goodman New Zealand Limited and Goodman Property Services (NZ) Limited) Exemption Notice 2026 ("**Exemption Notice**"), the offer by GMT Shareholder Nominee Limited of Stapled Securities to eligible GMT unitholders is made using disclosure similar to short form disclosure (modified as necessary given that the stapled securities are issued by GNZL and GPS, rather than by GPS as manager of GMT).

This notice is provided under the Exemption Notice.

Disclosure similar to short-form disclosure is being used for the offer of Stapled Securities because:

- immediately following completion of the Transaction, the assets of, and business to be carried on by, GNZL and GPS and their subsidiaries will be substantially the same as the assets of, and business undertaken by, GMT immediately before implementation of the Transaction. Material information, including financial information, about GMT is most relevant to an eligible GMT unitholder's decision on the Transaction and this information has previously been disclosed on the NZX Main Board; and
- the offer is only being made to existing GMT unitholders who are already familiar with the business undertaken by GMT.

GMT's units have been continuously quoted on the NZX Main Board over the preceding three months and trading in GMT's units has not been suspended for a total of more than five trading days during that three month period.

As at the date of this notice, GPS as manager of GMT, is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to GMT units quoted on the NZX Main Board; and
- (b) its financial reporting obligations that apply to it in relation to GMT.

As at the date of this notice, there is no information that is "excluded information" for the purposes of the Exemption Notice.

If the Transaction proceeds, GMT unitholders are deemed to have given a redemption notice in respect of all of their units in GMT and all units will be redeemed and then cancelled. GMT will subsequently be wound up.

For further information, please contact:

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About Goodman Property Trust:

GMT is a managed investment scheme, listed on the NZX. It has a market capitalisation of around \$3.0 billion, ranking it in the top 25 of all listed investment entities. GMT's extensive warehouse and logistics portfolio provides essential supply chain infrastructure for more than 200 customers. GMT holds an investment grade credit rating of BBB from S&P Global Ratings.