

18 February 2026

Fletcher Building Industries Announces HY26 Results

Fletcher Building Industries Limited (the Company) is a wholly-owned subsidiary of Fletcher Building Limited, and is the issuer of capital notes, which are guaranteed by Fletcher Building Limited on an unsecured subordinated basis.

Financial results	Period ended 31 December 2025
Net losses after tax	\$4.2 million
Net assets	\$649.6 million

The Company reported a net loss of \$4.2 million for the half year ended 31 December 2025, compared with a net profit of \$17.1 million in the prior comparative period. The decline in profit compared with the prior comparative period primarily reflects lower earnings from its associate. This was driven in HY26 by the recognition of additional provisions and impairments within the Fletcher Building Construction division, following the decision to divest certain construction businesses and exit remaining construction activities. The Company holds a 20 per cent interest in Fletcher Building Holdings New Zealand Limited, which owns the Group's New Zealand operating subsidiaries, and this investment is equity accounted.

The financial performance of the Company should be considered in conjunction with the financial statements of the Fletcher Building Group, including the Group's assessment of the preparation of the financial statements as a going concern.

The Company has operated in compliance with the terms of the Trust Deed under which the capital notes were issued.

ENDS

Authorised for release to the market by Haydn Wong, Company Secretary.

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