

NZX announcement – 12 February 2026

Precinct Settles Sale of 22 Stanley Street, Commences New Partnership

Further to the announcement made on 29 May 2025, Precinct Properties Group (**Precinct**) (NZX: PCT) is pleased to confirm settlement of the sale of 22 Stanley Street to Stanley Limited Partnership (**Stanley LP**), a newly-formed investment partnership between Precinct and Keppel, a leading global asset manager and operator.

ENDS

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About Precinct

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium city centre real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Precinct Flex, Commercial Bay retail and a multi-unit residential development business. As at 30 June 2025, Precinct's directly-held portfolio (on-completion value) totalled \$3.2 billion and Precinct had a further \$1.6 billion of capital partnering assets under management: \$1.2 billion of these were assets in which Precinct holds a minority interest; with the balance being managed on behalf of third party partners. For more information visit: www.precinct.co.nz

Shareholders in Precinct hold an equal number of shares in Precinct Properties New Zealand Limited and Precinct Properties Investments Limited and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ & Precinct Properties Investments Ltd" on NZX systems and the ticker code for the Stapled Shares remains PCT.