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STOCK EXCHANGE ANNOUNCEMENT

Date 5 February 2026

CDI AUDIT COMMITTEE MEMBERSHIP UPDATE

CDL Investments New Zealand Limited ("CDI") announces that effective from 5 February 2026 Independent Director, Julian Smith will join the Audit Committee, and Eik Sheng Kwek will step down from the Audit Committee.

Following these changes, CDI confirms that the Audit Committee remains compliant with the requirements of NZX Listing Rule 2.13 and the Corporate Governance Code.

The Audit Committee will comprise three Independent Directors, including one with accounting and financial expertise:

- **Janie Elrick**, Independent Director and Chair of the Committee
- **Desleigh Jameson**, Independent Director
- **Julian Smith**, Independent Director

ENDS

Issued by CDL Investments New Zealand Limited

About CDL Investments New Zealand Limited:

CDL Investments New Zealand Limited (NZX:CDI) has a proud track record of acquiring and developing residential sections in New Zealand for over two decades. With a focus on creating and developing a range of high-quality residential sections to New Zealanders, CDI has successfully completed numerous subdivision projects in Auckland, Hamilton, Tauranga, Hastings, Havelock North, Taupo, Nelson, Christchurch, Rolleston (Canterbury) and Queenstown. More recently, CDI has successfully completed commercial property projects including industrial warehouses in Wiri, South Auckland and neighbourhood centres at Prestons Park, Christchurch and Stonebrook in Rolleston. CDI is a majority-owned subsidiary of NZX-listed Millennium & Copthorne Hotels New Zealand Limited.