



Market Announcement

5 February 2026

Fonterra announces Mainland Group leadership change

Fonterra Co-operative Group Ltd today advises that René Dedoncker has notified his resignation from his position as Managing Director Global Markets Consumer to take up a position outside of Fonterra.

René Dedoncker has been with the Co-op since 2005 and has held several global leadership positions during that time, including leading our Mainland Group business since March 2025.

Prior to this role, René was a member of the Fonterra Management Team as Managing Director Global Consumer and Foodservice.

René has also led Fonterra's Australian business, including through its merger with Fonterra Brands New Zealand to form Fonterra Oceania, and has held global leadership roles within our Foodservice business.

René has a 6 month notice period and has indicated his willingness to continue leading Mainland Group through the completion of the divestment transaction and transition to Lactalis ownership.

CEO Miles Hurrell thanks René for his significant contribution to Fonterra, particularly through the process to divest Mainland Group, where René has continued to provide strong leadership and drive performance as we prepared the business for sale.

ENDS

For further information contact:

Fonterra Communications

Phone: +64 21 507 072
