

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To New Zealand Stock Exchange**

and

**To Precinct Properties Group**

Relevant event being disclosed: **Change of nature in relevant interest**

Date of relevant event: 03/02/2026

Date this disclosure made: 04/02/2026

Date last disclosure made: 15/10/2025

**Substantial product holder(s) giving disclosure**

Full name(s): Milford Asset Management Limited

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For **this** disclosure,—

- (a) total number held in class: 225,454,981
- (b) total in class: 1,852,849,000
- (c) total percentage held in class: 12.168%

Fund		Units	%
Milford Active Growth Wholesale Fund	Custodian – HSBC	153,584,665.00	8.289%
Milford Income Wholesale Fund	Custodian – HSBC	46,230,555.00	2.495%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	25,173,688.00	1.359%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	466,073.00	0.025%

For **last** disclosure,—

- (a) total number held in class: 201,959,483
- (b) total in class: 1,819,646,065
- (c) total percentage held in class: 11.0988%

		Units	%
Milford Active Growth Wholesale Fund	Custodian – HSBC	133,556,044	<u>7.340%</u>
Milford Income Wholesale Fund	Custodian – HSBC	46,189,051	<u>2.538%</u>
Milford NZ Equities Wholesale Fund	Custodian – HSBC	21,860,751	<u>1.201%</u>
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	353,637	<u>0.019%</u>

#### **Details of transactions and events giving rise to relevant event**

- On market purchases totalling 23,370,986 units for total consideration of \$28,335,545.22 NZD.

#### **Additional information**

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, 1010 New Zealand**

Contact details: **Zachary Kenworthy** [trades@milfordasset.com](mailto:trades@milfordasset.com)  
**Team Leader - Operations** **+64 9 921 4700**

#### **Certification**

I, **Zachary Kenworthy**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.