

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers		Jan 2026	Change YoY	Capital Listed and Raised		Jan 2026	YTD	Change YoY
Total equity securities	116		-3.3%	Total capital listed and raised		\$898 m	\$898 m	-87.7%
Total fund securities	56		-					
Total retail debt securities	139		-2.8%					
Total wholesale debt securities	7		-12.5%					
Total other securities	6		100.0%					
Total listed securities	324		-1.8%					
Total NZX Main Board equity issuers	115		-3.4%					
Total NZX Main Board fund issuers	56		-					
Total NZX Debt Market retail debt issuers	45		-2.2%					
Total NZX Debt Market wholesale debt issuers	2		-					
Total other issuers	5		66.7%					
Total unique issuers	196		-2.0%					
Market Capitalisation		Jan 2026	Change YoY	% of GDP				
Total market capitalisation	\$246,496 m		1.8%	56.0%				
All equity	\$181,074 m		4.2%	41.2%				
All funds	\$9,029 m		-11.8%	2.1%				
All other	\$6 m		-59.8%	0.0%				
Total NZX Main Board	\$190,109 m		3.3%	43.2%				
Retail debt	\$44,524 m		2.6%	10.1%				
Green bonds	\$6,025 m		-13.6%	1.4%				
Wholesale debt	\$5,838 m		-24.6%	1.3%				
Total NZX Debt Market	\$56,387 m		-3.0%	12.8%				
Cash Market		Jan 2026	Change YoY			Clearing House / Depository		Jan 2026 Change YoY
Total value traded	\$2,600 m		17.0%			Gross value of cleared trades over month	\$2,346 m	12.5%
Auction value traded	\$686 m		8.1%			Assets under custody in depository at period end	\$5,664 m	-27.9%
Continuous value traded	\$860 m		0.0%			Depository Uplifts	8,612	8.1%
NZX Dark value traded	\$121 m		23.5%			Settlement Lines	17,883	-0.3%
% of value on-market	64.1%		-10.6%			OTC Trades	9,132	6.6%
Total trades	747,897		-8.7%					
Daily average value traded	\$130 m		22.9%					
Daily average trades	37,395		-4.1%					
Total Equity Transactions		Jan 2026	Change YoY			Derivatives		Jan 2026 Change YoY
Total trades	744,000		-8.6%			Futures - total lots traded	57,259	46.2%
Value traded	\$2,457 m		20.5%			Options - total lots traded	1,906	-40.5%
% of value on-market	65.4%		-11.8%			Total derivatives lots traded	59,165	39.6%
Average on-market trade size	\$2,173		16.7%			Total derivatives lots traded - YTD	59,165	39.6%
Total Debt Transactions		Jan 2026	Change YoY			Open interest at period end	183,960	33.0%
Total trades	3,897		-26.1%			Notional value traded (\$USD)	\$308 m	18.3%
Value traded	\$143 m		-22.0%			Options to futures ratio	3.3%	-59.3%
Cumulative Numbers - YTD		Jan 2026	Change YoY			Negotiated Large Trade (NLT) %	35.1%	-20.9%
Number of trades	747,897		-8.7%					
Total value traded	\$2,600 m		17.0%					
% of value on-market	64.1%		-10.6%					
Energy and Environment Contracts		Jan 2026	Change YoY					Jan 2026 Change YoY
Operating / Technology contracts						Operating / Technology contracts	17	-
- contracts ≥ \$500k p.a.						- contracts ≥ \$500k p.a.	4	-
- contracts \$20k - \$500k p.a.						- contracts \$20k - \$500k p.a.	13	-

NZX Indices Performance	Jan 2026	Change YoY	Wholesale Data	Jan 2026	Change YoY
S&P/NZX 50 Index (Gross)	13,423	3.3%	Terminal numbers - professional	6,156	0.3%
S&P/NZX 50 Index (Capital)	4,856	0.2%	Terminal numbers - retail	1,083	4.5%
S&P/NZX 50 Portfolio Index	8,463	5.6%	Licences - value ≥ \$20k p.a.	83	5.1%
S&P/NZX NZ Fixed Interest Composite Index	133	4.8%	Licences - value < \$20k p.a.	74	4.2%
S&P/NZX A-Grade Bond Index	6,544	5.3%			

Direct Data Products	Jan 2026	Change YoY	Dairy Data Subscriptions	Jan 2026	Change YoY
Proprietary security subscription products	270	-5.9%	Dairy data subscriptions	431	7.7%
- products ≥ \$3,000 p.a.	90	-5.3%	- products ≥ \$1,500 p.a.	138	7.8%
- products < \$3,000 p.a.	180	-6.3%	- products < \$1,500 p.a.	293	7.7%

Smart	Jan 2026	Change YoY
Total external funds under management	\$15,870 m	15.2%
Scheme FUM	Jan 2026	Change YoY
SuperLife Kiwisaver	\$2,909 m	10.7%
Workplace Savings Master Trusts	\$3,204 m	-5.1%
Smart Exchange Traded Funds - External	\$4,956 m	32.5%
Smart Exchange Traded Funds - Total (external and internal)	\$6,842 m	-17.1%
Other Metrics	Jan 2026	Change YoY
Units on issue	1,667 m	-35.1%
Value of stock lent over month	\$137 m	24.5%

Wealth Technologies	Jan 2026	Change YoY
Funds under administration	\$20,037 m	21.9%

Notes	Jan 2026	Change YoY
1. All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.		
2. Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.		
3. Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.		
4. Funds include exchange traded funds, managed funds, listed investment companies and trusts.		
5. "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).		
6. Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.		
7. Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.		

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