

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Jan 2026	Change YoY
Total equity securities	116	-3.3%
Total fund securities	56	-
Total retail debt securities	139	-2.8%
Total wholesale debt securities	7	-12.5%
Total other securities	6	100.0%
Total listed securities	324	-1.8%

Total NZX Main Board equity issuers	115	-3.4%
Total NZX Main Board fund issuers	56	-
Total NZX Debt Market retail debt issuers	45	-2.2%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	5	66.7%
Total unique issuers	196	-2.0%

Market Capitalisation	Jan 2026	Change YoY	% of GDP
Total market capitalisation	\$246,496 m	1.8%	56.0%
All equity	\$181,074 m	4.2%	41.2%
All funds	\$9,029 m	-11.8%	2.1%
All other	\$6 m	-59.8%	0.0%
Total NZX Main Board	\$190,109 m	3.3%	43.2%
Retail debt	\$44,524 m	2.6%	10.1%
Green bonds	\$6,025 m	-13.6%	1.4%
Wholesale debt	\$5,838 m	-24.6%	1.3%
Total NZX Debt Market	\$56,387 m	-3.0%	12.8%

Cash Market	Jan 2026	Change YoY
Total value traded	\$2,600 m	17.0%
Auction value traded	\$686 m	8.1%
Continuous value traded	\$860 m	0.0%
NZX Dark value traded	\$121 m	23.5%
% of value on-market	64.1%	-10.6%
Total trades	747,897	-8.7%
Daily average value traded	\$130 m	22.9%
Daily average trades	37,395	-4.1%

Total Equity Transactions		
Total trades	744,000	-8.6%
Value traded	\$2,457 m	20.5%
% of value on-market	65.4%	-11.8%
Average on-market trade size	\$2,173	16.7%

Total Debt Transactions		
Total trades	3,897	-26.1%
Value traded	\$143 m	-22.0%

Cumulative Numbers - YTD		
Number of trades	747,897	-8.7%
Total value traded	\$2,600 m	17.0%
% of value on-market	64.1%	-10.6%

Capital Listed and Raised	Jan 2026	YTD	Change YoY
Total capital listed and raised	\$898 m	\$898 m	-87.7%

New Capital Listed

Total capital listed by all issuers	\$650 m	\$650 m	-90.8%
Equity listings	-	-	-100.0%
Fund listings	-	-	n/a
Retail debt listings	\$650 m	\$650 m	n/a
Wholesale debt listings	-	-	n/a

Secondary Capital Raised

Total capital raised by all issuers	\$248 m	\$248 m	2.1%
Total equity raised - NZ issuers	\$6 m	\$6 m	50.0%
Total equity raised - dual or foreign issuer	\$4 m	\$4 m	-
Total funds raised - NZ issuers	\$127 m	\$127 m	-1.6%
Total funds raised - dual or foreign issuer	\$22 m	\$22 m	266.7%
Total retail debt raised	\$89 m	\$89 m	-11.0%
Total wholesale debt raised	-	-	n/a

Total number of secondary capital raising events	297	297	38.1%
Equity issuers - capital raised < \$10m	21	21	90.9%
Equity issuers - capital raised ≥ \$10m < \$100m	-	-	n/a
Equity issuers - capital raised ≥ \$100m	-	-	n/a
Fund issuers - capital raised	274	274	35.6%
Retail debt issuers - capital raised	2	2	-
Wholesale debt issuers - capital raised	-	-	n/a

Clearing House / Depository	Jan 2026	Change YoY
Gross value of cleared trades over month	\$2,346 m	12.5%
Assets under custody in depository at period end	\$5,664 m	-27.9%
Depository Uplifts	8,612	8.1%
Settlement Lines	17,883	-0.3%
OTC Trades	9,132	6.6%

Derivatives	Jan 2026	Change YoY
Futures - total lots traded	57,259	46.2%
Options - total lots traded	1,906	-40.5%
Total derivatives lots traded	59,165	39.6%
Total derivatives lots traded - YTD	59,165	39.6%
Open interest at period end	183,960	33.0%
Notional value traded (\$USD)	\$308 m	18.3%
Options to futures ratio	3.3%	-59.3%
Negotiated Large Trade (NLT) %	35.1%	-20.9%

Energy and Environment Contracts	Jan 2026	Change YoY
Operating / Technology contracts	17	-
- contracts ≥ \$500k p.a.	4	-
- contracts \$20k - \$500k p.a.	13	-

NZX Indices Performance	Jan 2026	Change YoY	Wholesale Data	Jan 2026	Change YoY
S&P/NZX 50 Index (Gross)	13,423	3.3%	Terminal numbers - professional	6,156	0.3%
S&P/NZX 50 Index (Capital)	4,856	0.2%	Terminal numbers - retail	1,083	4.5%
S&P/NZX 50 Portfolio Index	8,463	5.6%	Licences - value ≥ \$20k p.a.	83	5.1%
S&P/NZX NZ Fixed Interest Composite Index	133	4.8%	Licences - value < \$20k p.a.	74	4.2%
S&P/NZX A-Grade Bond Index	6,544	5.3%			

Direct Data Products	Jan 2026	Change YoY	Dairy Data Subscriptions	Jan 2026	Change YoY
Proprietary security subscription products	270	-5.9%	Dairy data subscriptions	431	7.7%
- products ≥ \$3,000 p.a.	90	-5.3%	- products ≥ \$1,500 p.a.	138	7.8%
- products < \$3,000 p.a.	180	-6.3%	- products < \$1,500 p.a.	293	7.7%

Smart	Jan 2026	Change YoY
Total external funds under management	\$15,870 m	15.2%
Scheme FUM	Jan 2026	Change YoY
SuperLife Kiwisaver	\$2,909 m	10.7%
Workplace Savings Master Trusts	\$3,204 m	-5.1%
Smart Exchange Traded Funds - External	\$4,956 m	32.5%
Smart Exchange Traded Funds - Total (external and internal)	\$6,842 m	-17.1%

Other Metrics	Jan 2026	Change YoY
Units on issue	1,667 m	-35.1%
Value of stock lent over month	\$137 m	24.5%

Wealth Technologies	Jan 2026	Change YoY
Funds under administration	\$20,037 m	21.9%

Notes
<p>1. All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.</p> <p>2. Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.</p> <p>3. Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.</p> <p>4. Funds include exchange traded funds, managed funds, listed investment companies and trusts.</p> <p>5. "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).</p> <p>6. Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.</p> <p>7. Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.</p> <p>To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: insights@nzx.com</p>